88th Annual Report & Accounts

For the Financial Year Ended 31st March 2026

THE DELHI SAFE DEPOSIT COMPANY LIMITED

THE DELHI SAFE DEPOSIT COMPANY LIMITED

BOARD OF DIRECTORS

Vijay Krishna Shunglu – Chairman
Sarvjeet Seth – Woman Director
Probir Chandra Sen – Independent Director
Kshama V. Kaushik – Independent Director
Vijay Kumar Gupta – Managing Director/CEO
Kavita Kalwaney – Executive Director/CFO

KEY MANAGERIAL PERSONNEL

Vijay Kumar Gupta – Managing Director/CEO
Kavita Kalwaney – Executive Director/CFO
Rajni Nagi – Company Secretary

AUDIT COMMITTEE

Probir Chandra Sen – Chairman
Vijay Krishna Shunglu – Member
Kshama V. Kaushik – Member

NOMINATION & REMUNERATION COMMITTEE

Probir Chandra Sen – Chairman
Vijay Krishna Shunglu – Member
Kshama V. Kaushik – Member

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Vijay Krishna Shunglu – Chairman
Sarvjeet Seth – Member
Probir Chandra Sen – Member

RISK MANAGEMENT COMMITTEE

Vijay Krishna Shunglu – Chairman
Sarvjeet Seth – Member
Probir Chandra Sen – Member

STATUTORY AUDITORS

M/s Singh Gurpreet & Co., Chartered Accountants

SECRETARIAL AUDITORS

M/s Abhishek J. & Co., Company Secretaries

INTERNAL AUDITORS

M/s Baljeet Singh & Co., Chartered Accountants

SHARE TRANSFER AGENTS

Bigshare Services Private Limited302, Kushal Bazar, 32-33, Nehru Place, New Delhi – 110019

BANKERS

ICICI Bank Ltd.
Axis Bank Ltd.
HDFC Bank Ltd.

Registered Office:

86, Janpath, New Delhi – 110001
CIN: L74899DL1937PLC000478
GSTIN : 07AAACT1828J1ZC
Website: www.dsdgroup.co.in
Email: delsafe@dsdgroup.co.in
Telephone: 011-43580400, 23323223, 23321902

THE DELHI SAFE DEPOSIT COMPANY LIMITED
(CIN: L74899DL1937PLC000478)
Registered Office: 86, Janpath, New Delhi-110001

NOTICE OF THE 88TH ANNUAL GENERAL MEETING TO THE SHAREHOLDERS

Notice is hereby given that the **88th** Annual General Meeting of The Delhi Safe Deposit Co. Ltd. will be held on **30th September, 2026 at 10.00 A.M.** through Video Conference (VC/ Other Audio-Visual means (OAVM) to transact following business:

Ordinary Business

1. To consider and adopt the audited financial statements of the Company for the year ended 31st March, 2026 and reports of Directors & Auditors thereon.

2. To appoint Shri Vijay Krishna Shunglu (DIN: 00032683), Non - Executive Director of the Company, who retires by rotation and being eligible offers himself for re-appointment and in this regard pass the following resolution as **SPECIAL RESOLUTION**:

"**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act 2013 and applicable Rules framed thereunder, along with Regulation 17(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, other applicable SEBI Regulations (including any Statutory modification(s) or re-enactment thereof for the time being in force), the extant Rules / Regulations / Guidelines / Notifications and Circulars prescribed by any relevant authorities and upon the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the approval of the Members of the company, be and is hereby accorded to the re-appointment of Sh. Vijay Krishna Shunglu (DIN: 00032683), who is aged Eighty Seven (87) years, and who retires by rotation at this Annual General Meeting and who offers himself for reappointment, as Non-Executive Director and Chairman of the Company, liable to retire by rotation."

3. To declare dividend for the financial year ended 31st March, 2026.

Special Business

4. To consider and if thought fit, to pass the following resolution as a Special Business

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) and Schedule V of the Companies Act, 2013, approval of Members of the Company be and is hereby accorded in case, during any next three financial years, the remuneration payable to Sh. Vijay Kumar Gupta, Managing Director/CEO and Ms. Kavita Kalwaney, Executive Director/CFO of the Company exceeds the overall ceiling of the total managerial remuneration as provided under section 197 or Schedule V of the Act (in case of no profit or inadequate profit of the Company for such financial year) or such other limits as may be prescribed from time to time."

RESOLVED FURTHER THAT Sh. Vijay Krishna Shunglu, Chairman of the Company or the Company Secretary, Ms. Rajni Nagi be and are hereby authorized to do all such acts and take all such steps as may be necessary, proper or expeditious for giving effect to this Resolution."

5. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 as amended till date, and other applicable Rules, if any, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and the Company's Policy on Related Party Transactions, approval of the Members of the Company be and is hereby accorded for entering into and/or continuing contract(s), arrangement(s) and/or transaction(s) with "DSD Enterprises Private Limited", which is a Related Party as per the Act and the

Listing Regulations, provided that the value under such contract(s)/arrangement(s)/transaction(s) on arm's length basis shall not, at any time, exceed Rupees Five Crores in aggregate.

RESOLVED FURTHER THAT Sh. Vijay Kumar Gupta, Managing Director/CEO of the Company be and is hereby authorized to do all the acts/deeds/things as deem fit to give effect to this Resolution.

Place: New Delhi
Dated: 07th August, 2026

By Order of the Board
Vijay Kumar Gupta
Managing Director/CEO
DIN: 00243413

<u>NOTES:</u>

1. The Explanatory Statement as required under Section 102 of the Companies Act, 2013 (Act), in respect of item No. 2 of the Notice convening the Annual General Meeting (AGM) is annexed hereto.

2. Pursuant to the General Circular No. 10/2022 dated December 28, 2022 and September 25, 2023 issued by the Ministry of Corporate Affairs (MCA) and Circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by SEBI (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold AGM through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC.

3. In line with MCA Circulars and SEBI Circulars, the Annual Report for the financial year 2025-26 along with Notice of 88th AGM of the Company inter-alia indicating the process and manner of e-voting are being sent only by electronic mode to those members whose email IDs are registered with the Company/Depository Participant(s) for communication. Members may note that the aforesaid documents may also be downloaded from the Company's website *www.dsdgroup.co.in* and the website of Metropolitan Stock Exchange of India Limited (MSE). In line with MCA Circulars, the Company has enabled a process for the limited purpose of receiving the AGM Notice and Annual Report (including remote e-voting instructions) electronically.

4. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company. Since the AGM is being held in accordance with the Circulars through VC, the facility for the appointment of proxies by the members will not be available.

5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.

6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
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7. In compliance with Section 108 of the Act, read with the corresponding rules, Regulation 44 of the LODR Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.

8. Members may also note that the Notice calling the AGM has been uploaded on the website of the Company at https://www.dsdgroup.co.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. MSEI at https://www.msei.in and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

9. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their names, demat account no./folio number, email ID, mobile number at delsafe@dsdgroup.co.in during the period 25th September 2026 - 9.00 AM till 27th September 2026 5.00 PM. Same will be replied by the Company suitably.

10. The Register of Members and the Share Transfer books of the Company will remain closed from, 24th September, 2026 to 30th September, 2026 (both days inclusive).

11. The Board of Directors has appointed Mr. Abhishek Jain, Practicing Company Secretary (Membership No. FCS-11233), as the Scrutinizer to scrutinize the voting at the meeting and remote e-voting process in a fair and transparent manner.

12. In terms of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI Listing Regulations, 2015, the Company is providing facility to exercise votes on the items of business given in the notice through electronic voting system, to members holding shares as on **23rd September, 2026** (End of Day) being the cut-off date ("Record date") fixed for determining voting rights of members entitled to participate in the e-voting process through the e-voting platform provided by National Securities Depository Limited. The e-voting rights of the members/beneficiary owners shall be reckoned on the equity shares held by them as on **23rd September, 2026** i.e. cut-off date for the purpose. Person who is not a member as on the cut-off date should treat this Notice for information purposes only. The instructions to E-voting form part of Notice.

13. Pursuant to section 125 (C) of the Companies Act, 2013 and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF), the Company has transferred unclaimed dividend for the financial year ended 31.03.2018 to IEPF on 28/11/2025. The details are available on the website of the Company.

14. The Company has also transferred 10608 shares in respect of which dividend has not been claimed/encashed for 7 consecutive years or more following the prescribed procedure on 28/11/2025. The shares and dividend so transferred can be claimed from the IEPF after complying with the prescribed requirement. As per the Rules, the holder of such shares cannot exercise any of the rights attached to the shares unless the share are reclaimed from IEPF.

    The following are the details of the dividend declared by the Company but not claimed/encashed and the respective due dates for transfer of such dividend to IEPF if remained unpaid/unencashed for 7 years or more:

S. No.	Date of Declaration of Dividend	Dividend for the year	Due date for transfer to the IEPF
1	30.09.2019	2018-19	06.11.2026
2	30.09.2020	2019-20	06.11.2027
3	30.09.2021	2020-21	06.11.2028
4	30.09.2022	2021-22	06.11.2029
5	26.08.2023	2022-23	01.10.2030
6	28.09.2024	2023-24	04.11.2031
7	30.09.2025	2024-25	06.11.2032

It may be noted that no claim of the shareholders will be entertained for such dividends or shares after their transfer to the credit of the IEPF. The shareholders are advised to contact the Company before the above given due dates for encashment of their unpaid dividend.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 27/09/2026 at 9:00 A.M. and ends on 29/09/2026 at 05.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2026.

<u>How do I vote electronically using NSDL e-Voting system?</u>

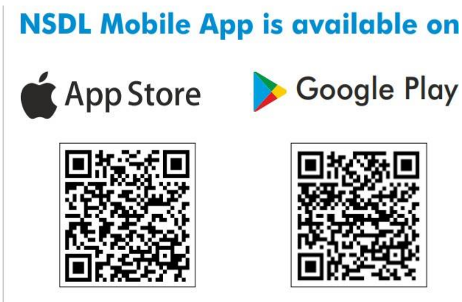
The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) <u>Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode</u>

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile

Number and email Id in their demat accounts in order to access e-Voting facility. Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholding holding securities in demat made with NSDL	1. Existing IDeAS user can visit the e-services website of NSDL viz https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-services home page click on the "Benefical Owner" icon under "Login" which is available under "IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting "under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. 

Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider** i.e. **NSDL**. Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL**where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) <u>Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.</u>

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
   a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
   b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c. How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on **"Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number / folio number, your PAN, your name and your registered address.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on thecheck box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system ?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csabhishek2@gmail.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to delsafe@dsdgroup.co.in

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to delsafe@dsdgroup.co.in If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e.**Login method for e-Voting and joining virtual meeting for Individual shareholders holding security in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at delsafe@dsdgroup.co.in. The same will be replied by the company suitably.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 IN RESPECT OF FOLLOWING RESOLUTION

Item No. 2

Pursuant to the provisions of Sections 152 and other applicable provisions of the Companies Act 2013, not less than two-thirds of total number of Directors of the Company shall be liable to retire by rotation. One third of these Directors must retire from office at each Annual General Meeting (AGM), but each retiring director is eligible for re-election at such meeting. Accordingly, Shri. Vijay Krishna Shunglu (DIN: 00032683) is liable to retire by rotation at the ensuing AGM and being eligible, has offered himself for re-appointment. Further, in terms of Regulation 17(1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, no listed Company shall appoint or continue the appointment of a Non - Executive Director, who has attained the age of 75 years, unless a special resolution is passed to that effect and justification thereof is indicated in the explanatory statement annexed to the Notice for such appointment.

Rationale: Despite being 87 years of age, Sh. Vijay Krishna Shunglu is in good health and of sound and alert mind. The Board is confident about his being able to function and discharge his duties in an able and competent manner. Based on the recommendation of the Nomination and Remuneration Committee and taking into account Sh. Vijay Krishna Shunglu's seniority, expertise and vast experience, which has immensely benefited the Company, the Board of Directors considered and recommended the re-appointment of Sh. Vijay Krishna Shunglu as a Non-executive Director and Chairman of the Company, liable to retire by rotation.

Sh. Vijay Krishna Shunglu has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority pursuant to circulars issued by the MSEI pertaining to enforcement of SEBI Orders regarding appointment of Directors by the listed companies.

The appointee Director Shri. Vijay Krishna Shunglu may be treated as interested in this resolution.

None of the other Directors, Key Managerial Personnel of the Company and their relatives, is concerned or interested, financially or otherwise, in the resolution.

The Board recommends the Special Resolution set out at Item No. 2 for approval by the Members.

Item No. 4

Mr. Vijay Kumar Gupta is the Managing Director & Chief Executive Officer of the Company and Ms. Kavita Kalwaney is the Executive Director & Chief Financial Officer of the Company. Their remuneration has been approved by the Board of Directors on the recommendation of the Nomination and Remuneration Committee in accordance with the provisions of the Companies Act, 2013.

Pursuant to the provisions of Sections 196, 197, 198 and Schedule V of the Companies Act, 2013, where, in any financial year, the Company has no profits or its profits are inadequate, payment of remuneration to managerial personnel beyond the limits specified under Section 197 requires approval of the Members by way of a Special Resolution, subject to compliance with Schedule V of the Act.

In order to ensure continuity in the management of the affairs of the Company and to avoid the need for obtaining shareholders' approval every time such a situation arises, the approval of the Members is sought to authorise payment of remuneration to Mr. Vijay Kumar Gupta and Ms. Kavita Kalwaney in accordance with the provisions of the Companies Act, 2013, including Schedule V thereto.

The Nomination and Remuneration Committee and the Board of Directors have recommended the Special Resolution set out at Item No. 4 for approval of the Members.

Except Mr. Vijay Kumar Gupta and Ms. Kavita Kalwaney, and their respective relatives, none of the other Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the Resolution.

The Board recommends the Special Resolution set out at Item No. 4 for approval by the Members.

Item No.5

The Company is registered with the Reserve Bank of India as a (NBFC-ND-ICC). The Company is also engaged in the business of trading. The management of the Company is planning to expand its trading activities in domestic market and international market for increasing its income as well as profitability. With the expected increased turnover, the Company cannot meet its mandatory requirement of 50-50 test on comparison with its income from financial activities and thus, the Company is planning to operate its trading business in association with DSD Enterprises Pvt Ltd on income-sharing basis, thereby to avoid the violation of said mandatory requirement of RBI. The Board of Directors of the Company at meeting held on 07/08/2026, based on the recommendation of the Audit Committee, has approved the proposal and hence, approval of the shareholders is being sought as ordinary resolution.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, particulars of the transactions with DSD Enterprises Private Limited are as follows:

Name of the Related Party	**DSD Enterprises Private Limited**
Name of the Director or key managerial personnel who is related, if any	Mr. Vijay Kumar Gupta Ms. Kavita Kalwaney
Nature of relationship	The entire shareholding of DSD Enterprises Private Limited is owned by Mr. Vijay Kumar Gupta and Ms. Kavita Kalwaney who are Directors of this Company also.
Nature, material terms, monetary value and particulars of the contract or arrangements	Trading/Business activities, financing of funds in the normal course of business at arm’s length on terms & conditions not detrimental to the interest of the Company.
Any other information relevant or important for the members to take a decision on the proposed resolution.	None

None of the other Directors, Key Managerial Personnel of the Company and their relatives, is concerned or interested, financially or otherwise, in the resolution.

Place : New Delhi
Date: 07.08.2026

By Order of the Board
Vijay Kumar Gupta
Managing Director/CEO
DIN-00243413

ANNEXURE –A

Details of Directors seeking appointment/reappointment at the forthcoming Annual General Meeting [In pursuance of Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.]

Name of Director	**SHRI VIJAY KRISHNA SHUNGLU**
Date of Birth	21.07.1939
DIN	00032683
Date of Appointment / Re-Appointment	29.05.2018 // 26.08.2023
Type of Appointment	Liable to Retire by Rotation
Qualification	Post Graduate
Expertise in specific functional area	Former IAS Officer and former Comptroller & Auditor General (CAG) of India with expertise of +40 years in public administration, audit, finance, corporate governance, strategic planning, regulatory compliance and risk management. Associated with The Delhi Safe Deposit Co. Ltd. since 29/05/2018
Directorship held in other companies	NIL
Memberships/Chairmanships of Committees of other Companies	NIL
Relationship with other Director/s	NONE
Number of Shares held in the Company	2,28,048 Equity Shares

Place: New Delhi
Dated: 07.08.2026

By Order of the Board
Vijay Kumar Gupta
Managing Director/ CEO
DIN:00243413

THE DELHI SAFE DEPOSIT COMPANY LIMITED
Registered Office: 86, Janpath, New Delhi-110001
(CIN: L74899DL1937PLC000478)

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting before you the Eighty Eighth Annual Report of the Company for the financial year ended March 31, 2026 along with audited statements of Accounts and Auditors' Report thereon.

Financial Highlights **(Rs. in Thousands)**

	Year ended 31.03.2026 Rs.	**Year ended** 31.03.2025 Rs.
Operating Receipts	89,076	85,159
Other Income	9,040	18,898
	98,116	1,04,057
	=======	=======
Earnings before depreciation, finance cost and taxes	42,495	37,879
Depreciation	**(852)**	(593)
Finance Cost	**(5,919)**	(6,591)
Earnings after depreciation, finance cost and taxes	35,724	30,695
Provisions for :		
Current Tax	**(10,400)**	(3,175)
Deferred Tax	**1,435**	**(2,379)**
Profit/ (Loss) for the year	**26,759**	25,141
Profit brought forward from previous year	**--**	--
Surplus/ Deficit in the statement of Profit & Loss		
2024-25 balance	3	2
Balance available for appropriation	**26,762**	25,143
Appropriations :		
Transfer to Reserve Funds u/s 45-IC of RBI Act, 1934	**(5,355)**	(5,030)
Proposed Dividend	(**2,351)**	(2,350)
Transfer to/from General Reserve	(**19,050)**	(17,760)
	6	3

Financial Performance

Your Directors are pleased to present the financial performance of the Company for the financial year ended March 31, 2026. Despite challenging market conditions, the Company continued to perform satisfactorily and maintained steady growth in its operations. The Company remains committed to providing quality services and strengthening its position in the market.

Appropriations

The balance in the Statutory Reserve Fund maintained under Section 45-IC of the Reserve Bank of India Act, 1934 stood at **Rs. 8.43 Crores** as on March 31, 2026 as compared to **Rs. 7.89 Crores** as on March 31, 2025.

The General Reserve stood at **Rs. 15.12 Crores** as on March 31, 2026 as against **Rs. 13.22 Crores** as on March 31, 2025.

Dividend

The Directors are pleased to recommend a dividend of **Rs. 0.45 per equity share** for the financial year ended March 31, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting.

Change in the Nature of Business

There was no change in the nature of business of the Company during the year under review.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

- Conservation of Energy: Not Applicable.
- Technology Absorption: Not Applicable.
- Foreign Exchange Earnings: Nil.
- Foreign Exchange Outgo: Nil.

Material Changes and Commitments

No material changes or commitments affecting the financial position of the Company have occurred between the end of the financial year and the date of this Report.

Particulars of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013

The Company has complied with the provisions of Section 186 of the Companies Act, 2013 in respect of loans, guarantees and investments. The details thereof are disclosed in the financial statements.

Annual Return

Pursuant to the provisions of Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company is available on the Company's website at www.dsdgroup.co.in.

Management Discussion and Analysis Report

The Management Discussion and Analysis Report, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable RBI guidelines, forms part of this Annual Report and is attached as **Annexure-I.**

Related Party Transactions

During the financial year under review, the Company has complied with the applicable provisions relating to related party transactions. Details of related party transactions, if any, are disclosed in the notes to the financial statements.

Statutory Auditors

M/s Singh Gurpreet & Co., Chartered Accountants (FRN: 031763N), continue as the Statutory Auditors of the Company in accordance with the provisions of the Companies Act, 2013 and the guidelines issued by the Reserve Bank of India.

Cost Auditor

The provisions of Section 148 of the Companies Act, 2013 relating to maintenance of cost records and appointment of Cost Auditor are not applicable to the Company.

Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013, the Board of Directors appointed M/s Abhishek J & Co., Practicing Company Secretaries, to conduct the Secretarial Audit of the Company for the financial year ended March 31, 2026. The Secretarial Audit Report forms part of this Annual Report as **Annexure-II.**

The observations, if any, made by the Secretarial Auditor and the Management's response thereto are provided in the Secretarial Audit Report.

Annual Secretarial Compliance Report

M/s Abhishek J & Co., Practicing Company Secretaries, have carried out the Annual Secretarial Compliance Audit for the financial year 2025-26 in accordance with the applicable SEBI Regulations and Circulars. The Annual Secretarial Compliance Report has been submitted to the Stock Exchange within the prescribed time.

Internal Control Systems and their Adequacy

The Company has adequate internal control systems commensurate with the size and nature of its business. These controls ensure efficient conduct of business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

Explanation on Qualifications, Reservations or Adverse Remarks

There were no qualifications, reservations, adverse remarks or disclaimers made by the Statutory Auditors or the Secretarial Auditor in their respective reports.

Vigil Mechanism

The Company has established a Vigil Mechanism to provide a formal mechanism for Directors and employees to report genuine concerns. The mechanism provides adequate safeguards against victimization and allows direct access to the Chairperson of the Audit Committee in appropriate cases.

Particulars of Employees

There was no employee in receipt of remuneration exceeding the limits prescribed under Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The disclosures required under Rule 5(1) of the said Rules are annexed to this Report as **Annexure-III.**

Prevention of Sexual Harassment at Workplace

The Company has in place a Policy on Prevention of Sexual Harassment at Workplace in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

An Internal Complaints Committee (ICC) has been constituted for redressal of complaints.

During the year:

- Number of complaints received : Nil
- Number of complaints disposed of : Not Applicable

Matters Related to Directors and Key Managerial Personnel

During the financial year 2025-26, Mr. Ravi Vira Gupta completed his tenure as Director of the Company on July 23, 2025. Apart from this, there were no significant changes in the composition of the Board of Directors during the year under review, except as disclosed elsewhere in this Annual Report.

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Vijay Krishna Shunglu (DIN:00032683), Director of the Company, retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Capital Structure

The issued, subscribed and paid-up share capital of the Company as on March 31, 2026 stood at **Rs. 5.22 Crores**, comprising **52,23,000 ordinary Equity Shares of Rs. 10/- each fully paid-up**. There was no change in the capital structure during the year under review.

Directors' Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors confirm that:

(i) In the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable Accounting Standards have been followed.

(ii) Appropriate accounting policies have been selected and applied consistently and reasonable and prudent estimates have been made so as to give a true and fair view of the state of affairs of the Company.

(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(iv) The annual accounts have been prepared on a going concern basis.

(v) Adequate internal financial controls have been laid down and such controls are operating effectively.

(vi) Proper systems have been devised to ensure compliance with all applicable laws and such systems are adequate and operating effectively.

Number of Board Meetings

During the financial year ended March 31, 2026, the Board met Seven (7) times. The details of the meetings are provided in the Corporate Governance Report. The gap between any two meetings did not exceed the period prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

Performance Evaluation of Board and Directors

The Board has carried out an annual evaluation of its own performance, the performance of its Committees and individual Directors in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary, Joint Venture or Associate Company.

Shares: During the year under review:

a) The Company has not bought back any of its securities.
b) The Company has not issued any sweat equity shares.
c) The Company has not allotted any shares.
d) The Company has not granted any stock options.

Corporate Governance

The Company has complied with the Corporate Governance requirements as prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A separate report on Corporate Governance together with the requisite certificates forms part of this Annual Report as **Annexure-IV**.

Significant and Material Orders

No significant or material orders were passed by any Regulators, Courts or Tribunals which would impact the going concern status of the Company or its future operations.

Transfer of Unclaimed Dividend to Investor Education and Protection Fund (IEPF)

Pursuant to Section 125 of the Companies Act, 2013, dividends remaining unclaimed for a period of seven years are required to be transferred to the Investor Education and Protection Fund (IEPF).

The details of unclaimed dividend due for transfer to IEPF are as under and also provided in the Corporate Governance Report and on the Company's website.

S. No.	Date of Declaration of Dividend	Dividend for the year	Due date for transfer to the IEPF
1	30.09.2019	2018-19	06.11.2026
2	30.09.2020	2019-20	06.11.2027
3	30.09.2021	2020-21	06.11.2028
4	30.09.2022	2021-22	06.11.2029
5	26.08.2023	2022-23	01.10.2030
6	28.09.2024	2023-24	04.11.2031
7	30.09.2025	2024-25	06.11.2032

RBI Guidelines

The Company has complied with all applicable directions, circulars and guidelines issued by the Reserve Bank of India from time to time.

Audit Committee

The Audit Committee of the Board is duly constituted in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations. Details of the Committee are provided in the Corporate Governance Report.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee is duly constituted and functions in accordance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

Stakeholders Relationship Committee

The Stakeholders Relationship Committee is constituted to address investor grievances and other shareholder-related matters.

Risk Management

The Company has established a risk management framework to identify, monitor and mitigate various business risks. The Board periodically reviews the risks and the measures adopted to address them.

Declaration by Independent Directors

The Company has received declarations from all Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16 of SEBI Listing Regulations.

Compliance with Secretarial Standards

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India relating to Board Meetings and General Meetings.

Listing

The Equity Shares of the Company are listed on the Metropolitan Stock Exchange of India Limited (MSEI). The Company has paid the annual listing fees for the financial year 2025-26.

Corporate Social Responsibility (CSR)

The provisions relating to Corporate Social Responsibility(CSR) under Section 135 of the Companies Act, 2013 are not applicable to the Company.

Acknowledgement

Your Directors place on record their sincere appreciation for the continued support and confidence reposed by the shareholders, customers, bankers, regulators and other stakeholders. The Directors also acknowledge the dedicated efforts and commitment of the employees of the Company.

By Order of the Board
Vijay Krishna Shunglu
Chairman
DIN : 00032683

Place : New Delhi
Date :07.08.2026

Annexure I

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

For the Period Ended 31st March, 2026

The Board of Directors of **The Delhi Safe Deposit Company Limited** is pleased to present the Management Discussion and Analysis Report for the financial year ended 31st March, 2026.

Industry Structure and Developments

The Indian economy remained resilient during FY 2025-26 despite global economic challenges. Supported by steady credit demand, digital adoption and a stable regulatory environment, the financial services sector continued to grow. As an NBFC-ICC (Base Layer), the Company remained focused on prudent lending, sound governance and regulatory compliance.

The Company's diversified presence in Financing, Safe Deposit Vaults, Travel & Foreign Exchange Services and Honey Trading continues to provide business stability and diversified revenue streams.

Financial Performance

The Company delivered a healthy financial performance during the year, supported by improved profitability and a strong capital position.

Key Financial Indicators : (Rs. in Lakhs)

Particulars	FY 2025-26	FY 2024-25	Interpretation
Gross Profit (Rs. in lakh)	357.24	306.95	Increased by 16.38%, reflecting improved operating performance.
Profit After Tax (Rs. in lakh)	267.59	251.41	Increased by 6.44%, indicating steady profitability.
Proposed Dividend	Rs.0.45 per Equity Share	Rs.0.45 per Equity Share	Dividend maintained at the previous year's level.
Dividend Payout Ratio	8.78%	9.35%	Balanced approach between shareholder returns and earnings retention.
CRAR	71.15%	66.39%	Continued to remain well above the RBI's prescribed minimum.
Tier I CRAR	69.05%	65.13%	Reflects a strong core capital base.
Tier II CRAR	2.10%	1.26%	Improved supplementary capital support.
Leverage Ratio	0.41	0.49	Lower leverage reflects a stronger capital structure.

The Company's CRAR of 71.15% remained substantially above the RBI's prescribed minimum of 15%, reflecting strong capital adequacy and financial stability.

Business Review

The Financing Division remained the principal contributor to the Company's profitability, supported by quality assets and effective credit monitoring. The Safe Deposit Vault business continued to provide stable recurring income, while the Travel & Foreign Exchange Division maintained its customer base. The Honey Trading Division focused on strengthening the Delsafe Honey brand and expanding market opportunities.

Opportunities and Outlook

The Company remains positive about future growth, driven by opportunities in secured lending, stable locker rentals and expansion of the honey business. The focus will continue on operational efficiency, customer service, digital initiatives, prudent risk management and regulatory compliance.

Internal Control Systems

The Company has adequate internal financial controls commensurate with its size and nature of operations. The Internal Auditor conducts regular reviews, and the Audit Committee monitors the effectiveness of internal controls, governance and statutory compliance.

Human Resources

The Company values its employees as its key strength and continues to focus on capability building, employee engagement and maintaining a safe and productive work environment. Industrial relations remained cordial throughout the year.

Cautionary Statement

Statements in this Report describing the Company's objectives, projections or expectations may constitute forward-looking statements. Actual results may differ materially due to changes in economic conditions, regulatory policies, market developments and other factors beyond the Company's control.

By Order of the Board
Vijay Krishna Shunglu
Chairman
DIN: 00032683

Place: New Delhi
Dated: 07.08.2026

Annexure II

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2026
{Pursuant to Section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014}

To,
The Members,
THE DELHI SAFE DEPOSIT COMPANY LIMITED

I have conducted the Secretarial Audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by THE DELHI SAFE DEPOSIT COMPANY LIMITED (hereinafter called “The Delhi Safe” / “the Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the “The Delhi Safe” books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the “Audit period” / “period of Audit” covering the financial period ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and Compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by THE DELHI SAFE DEPOSIT COMPANY LIMITED (“the Company”) for the financial year ended on 31st March, 2026 (“period of Audit”) according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; N.A
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):

  (a) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011;
  (b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  (c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  (d) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
  (e) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  (f) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; N.A
  (g) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; N.A.
  (h) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, and dealing with client;
  (i) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; N.A. and
  (j) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; N.A.

(vi) Other laws specifically applicable to the Company, namely: All the Rules, Regulations, Directions, Guidelines and Circulars issued by the Reserve Bank of India applicable to Non-Deposit Accepting Non-Banking Financial Companies which are specifically applicable to the Company.
(vii) Compliances/ processes/ systems under other applicable Laws to the Company are being verified on the basis of periodic certificate submitted to the Board of Directors of the Company.

I have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
(b) The Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Limited ("MSEI") read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:

Observations:

I report that that the Board of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through were captured and recorded as part of the minutes of the meeting.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines and Company is in process of reviewing & strengthening the same.

For Abhishek J & Co.
Company Secretaries
CS Abhishek Jain
FCS No. 11233
C.P No. 16592
UDIN: F011233H000777889

Place: Noida
Date: July 08, 2026

Note:This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

“Annexure A”

To,
The Members,
THE DELHI SAFE DEPOSIT COMPANY LIMITED
86, Janpath,
New Delhi-110 001

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records, registers is the responsibility of the management of the Company. Our Responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.
5. The Compliance of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Abhishek J & Co.
Company Secretaries
CS Abhishek Jain
FCS No. 11233
C.PNo.16592
UDIN: F011233H000777889

Place: Noida
Date: July 08, 2026

Annexure III

REMUNERATION TO MANAGERIAL PERSONNEL

Information required under Section 197 of the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The percentage increase in Remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary in the Financial year 2025-26 and ratio of remuneration of each key managerial personnel (KMP) against the performance are as under :-

Name of Key Management Personnel(KMP)	Designation	Total Remuneration Rs.	Percentage increase in Remuneration for the Financial Year 2025-2026	Ratio of Remuneration of the Director to Median*
Mr. Vijay Krishna Shunglu	Non-Executive Director	0	0	0
Mr. Probir Chandra Sen	Independent Director	0	0	0
Mrs. Sarvjeet Seth	Non Executive Director	0	0	0
Mrs. Kshama Venkataramiah Kaushik	Independent Director	0	0	0
Mr. Vijay Kumar Gupta	Managing Director/CEO	38,24,683	0.50%	8.94 : 1
Ms. Kavita Kalwaney	Executive Director/CFO	39,07,853	5.19%	9.13 : 1
Ms. Rajni Nagi / Ms Himani Sharma	Company Secretary	2,79,900 // 88,117	0.654% // 0.206%	0.65 : 1 // 0.21 : 1

Notes:

1. Median remuneration for the financial year 2025-26 is Rs. 4,28,042/- (Rupees Four Lakh Twenty Eight Thousand and forty two only).
2. The Non-Executive Directors of the Company are entitled for sitting fees.
3. The aforesaid details are calculated on the basis of remuneration for the financial year 2025-26.
4. The number of permanent employees on the rolls of the company is 31 for the financial year 2025-26.
5. There was a increase of 6.31% in median remuneration of employees during the financial year.
6. Average percentage increase made in the salaries of employees other than the managerial personnel in the Financial Year 2025-26 was 6.31% .
7. It is affirmed that remuneration paid during the year ended March 31, 2026 is as per the Remuneration Policy of the Company.

By Order of the Board
Vijay Krishna Shunglu
Chairman
DIN: 00032683

Place: New Delhi
Dated: 07.08.2026

Annexure – IV

CORPORATE GOVERNANCE REPORT

CORPORATE GOVERNANCE COMPLIANCE REPORT

Pursuant to Regulation 34(3) and Regulation 53(f) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Corporate Governance Report of the Company is presented below.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Good Corporate Governance aims to achieve a proper balance between the interests of shareholders and the objectives of the Company. It provides a long-term vision for sustainable growth and establishes effective systems and processes that help the Board understand, monitor and manage risks while ensuring compliance with applicable laws and regulations. Good governance also helps in strengthening the trust and confidence of all stakeholders.

The Company is fully committed to adopting and following the highest standards of Corporate Governance in all its activities, policies and business practices. The Company's philosophy is to conduct its business in a transparent, ethical and fair manner for the benefit of all stakeholders. The Company believes in transparency, accountability, integrity, fairness, respect for law and responsible business practices. These principles have guided the Company since its inception.

The Company believes that strong Corporate Governance practices help create long-term value for shareholders, enhance the Company's reputation, strengthen stakeholder confidence and support sustainable growth. The Board of Directors remains committed to maintaining the highest standards of fairness, accountability and transparency in all aspects of the Company's operations while protecting the interests of all stakeholders.

The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, require companies to comply with various governance requirements such as obtaining shareholders' approval for material related party transactions, establishing a whistle blower mechanism, adopting policies relating to materiality of disclosures, preservation of documents and archival of records, conducting familiarisation programmes for Independent Directors and ensuring the presence of at least one Woman Director on the Board. These requirements are aligned with the provisions of the Companies Act, 2013 and promote adoption of best Corporate Governance practices.

The Company's Corporate Governance framework ensures timely disclosures and transparent communication of material information relating to its financial performance, operations, management and governance practices.

1. BOARD OF DIRECTORS

Composition of Board:

The Board of Directors of the Company has an optimum combination of Executive Director and Non-Executive Independent Directors, who have in depth knowledge of the business and industry. The composition of the Board is in conformity with Regulation 17 of the SEBI (Listing Obligations &Disclosure Requirements) Regulations, 2015.

Your Company as on 31st March, 2026, has Six Directors on its Board with one as Managing Director/CEO, One Promoter Non-Executive Director who is also a woman Director, one Executive Director, one Non-Independent Non-Executive Director and Two Independent Directors. All the Independent Directors have confirmed that they meet the 'Independence' criteria as mentioned under Regulation 17 of the SEBI (Listing Obligations &Disclosure Requirements) Regulations, 2015 and also as mentioned under Section 149 of Companies Act, 2013.

Mr. Ravi Vira Gupta completed his tenure as Director of the Company on July 23, 2025. The Board places on record its sincere appreciation for his valuable guidance, support and contribution during his tenure and wishes him success in his future endeavours.

Attendance at Board Meetings:

The Board met seven (7) times during the financial year ended March 31, 2026 i.e. on 17.05.2025,25.06.2025,14.08.2025,13.11.2025,07.02.2026 and 28.03.2026. The maximum interval between any two meetings did not exceed 120 days.

All the Board Meetings were held at the Company's Registered Office situated at 86, Janpath, New Delhi 110001. Notices and agenda for Board Meetings are sent well in advance to all the directors of the Company along with relevant information.

The names and categories of the Directors on the Board, their attendance at the Board Meetings and Last Annual General Meeting held during the year and the number of Directorships and Committee Chairmanships/Memberships held by them in all companies are given herein below. Other Directorships do not include directorships in Section 25 Companies and Companies incorporated outside India. Chairmanships/Membership of Board Committees includes only Audit Committee, Stakeholders Relationship Committee as per Regulation 26(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations.

The details of Cessation/Appointment of Directors, if any, also disclosed below:

Sr. No	Name and Designation of the Director	Director Identification Number (DIN)	Category	Number of Board meeting during the F.Y. 2025-26 Director's Attendance		Directorships in other Public Companies including this Public Company	Membership/Chairmanship) of Committees in other Public Companies including THE DELHI SAFE DEPOSIT CO. LTD		Attendance at the A.G.M Held on 30th September 2025	Cessation/ Appointment (if any)
				Held	Attended		Chairman	Membership		
1	Ravi Vira Gupta	00017410	NEI	2	2	1	0	2	NO	Cessation w.e.f. 23.07.2025
2	Probir Chandra Sen	00106127	NEI	7	7	2	1	1	YES	NA
3	Vijay Krishna Shunglu	00032683	NE	7	7	1	1	1	YES	NA
4	Sarvjeet Seth	01846774	PD;WD	7	7	1	0	1	YES	NA
5	Vijay Kumar Gupta	00243413	ED	7	7	1	0	0	YES	NA
6	Kshama Venkataramiah Kaushik	03329120	NEI	7	7	1	0	0	YES	NA
7	Kavita Kalwaney	08183551	ED	7	7	1	0	0	YES	NA

PD: Promoter Director, WD: Woman Director, ED: Executive Director, NEI: Non Executive Independent Director, NA: Not Applicable NE: Non Executive Non- Independent

Independent Directors:

The company abided by definition of Independent as per Regulation 17 of the SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015 and according to the provision of Section 149 (6) of the Companies Act, 2013. The Board of The Delhi Safe Deposit Co. Ltd has an optimum number of Independent Directors, as required under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and according to the Provision of Section 149 (6) of the Companies Act, 2013. All the independent directors are persons of integrity and possess relevant expertise and experience in the Industry and are not related to promoters, or directors in the Company, its holding, subsidiary or associate Company. Independent Directors fulfill all the conditions for being Independent to the Company, as stipulated under Regulation 16 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013. The maximum tenure of Independent Directors is determined in accordance with the Companies Act, 2013 and clarifications/circulars issued by the Ministry of Corporate Affairs, from time to time.

The company has also obtained declarations form all the Independent Directors pursuant to section 149 (7) of the Companies Act, 2013.

Further, in compliance with under Regulation 25(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Company has familiarization programme to familiarize Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. The programme aims to provide insight into the Company to enable the Independent Directors to understand its business and operations in depth and contribute significantly to the growth of the Company. A policy related to it shall be uploaded on the company's website i.e.https://www.dsdgroup.co.in.

Performance Evaluation:

One of the key functions of the Board is to monitor and review the board evaluation framework. The Board works with the Nomination and Remuneration Committee to lay down the evaluation criteria for the performance of executive/ non-executive/ independent directors through a peer- evaluation excluding the director being evaluated through a survey. The questionnaire of the survey is a key part of the process of reviewing the functioning and effectiveness of the Board and for identifying possible paths for improvement. Each Board member is requested to evaluate the effectiveness of the Board dynamics and relationships, information flow, decision-making of the directors, relationship to stakeholders, company performance, company strategy and the effectiveness of the whole Board.

Notes on Directors appointment/ re-appointment /Cessation

During the financial year 2025-26, Mr. Ravi Vira Gupta completed his tenure as Independent Director and ceased to be a Director of the Company with effect from 23rd July, 2025.

In terms of the provisions of Section 152 of the Companies Act, 2023 read with the Articles of Association of the Company, Mr. Vijay Krishna Shunglu who is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment.

2. COMMITTEES

A. AUDIT COMMITTEE

As per the provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 the Company has constituted the Audit Committee comprising of Mr. Probir Chandra Sen (Chairman), Mr. Vijay Krishna Shunglu (Member) and Mrs. Kshama V Kaushik (Member) and has met on 17/05/25,14/08/25,13/11/25 and 07/02/26 during the year.

The Committee also invites such of the other Directors, Executives or Auditors as it considers appropriate to be present at the meeting. The Company Secretary/ Compliance Officer acts as the secretary to the Committee. Minutes of each Audit Committee meeting are placed before, and when considered appropriate, are discussed in the meeting of the Board. The Audit Committee, inter-alia, reviews the adequacy of the internal control functions, and reviews the Internal Audit reports including those related to Internal Control weaknesses, if any. The Audit Committee is provided with necessary assistance and information to carry out their functions effectively.

Powers and Terms of Reference of the Committee:

The Audit Committee assists the Board in its responsibility for overseeing the quality and integrity of the accounting, auditing and reporting practices of the Company and its compliance with the legal and regulatory requirements. The Committee's purpose is to oversee the accounting and financial reporting process of the Company, the audit of the Company's financial statements, the appointment, independence, performance and remuneration of the statutory auditors, the performance of internal auditors, review the related party transactions on a quarterly basis and the Company's risk management policies. The Committee, inter -alia, performs the following functions:

1	Overseeing of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.	
2	Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditors and other auditors, if required and the fixation of audit fees.	
3	Approval of payment to statutory auditors for any other services rendered by them.	
4	Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:	
	a.	Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of Section 134 (5) of the Companies Act, 2013.
	b.	Changes, if any, in accounting policies and practices and reasons for the same.

	c.	Major accounting entries involving estimates based on the exercise of judgment by management.
	d.	Significant adjustments made in the financial statements arising out of audit findings.
	e.	Compliance with listing and other legal requirements relating to financial statements.
	f.	Disclosure of any related party transactions and review the same on quarterly basis.
	g.	Qualifications in the draft audit report.
5	Reviewing, with the management, the quarterly financial statements before submission to the board for approval.	
6	Reviewing, with the management, the statement of uses / application of funds as and when raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.	
7	Reviewing with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.	
8	Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.	
9	Discussion with internal auditors on any significant findings and follow up thereon.	
10	Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.	
11	Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.	
12	To look into the reasons for substantial defaults if any in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.	
13	To review the functioning of the Whistle Blower mechanism, in case the same is existing.	
14	Carrying out any other function as is assigned to the Audit Committee.	

B. NOMINATION AND REMUNERATIONCOMMITTEE

In compliance of the provisions of Section 178 of the Companies Act, 2013 read with Corresponding Rule of the Companies (Meeting of Board and its Powers) Rules, 2013, the Company has constituted the Nomination and Remuneration Committee comprising of Mr. Probir Chandra Sen (Chairman), Mr. Vijay Krishna Shunglu (Member) and Ms. Kshama V Kaushik (Member) and the Committee met on 14/08/25 during the year.

The Company Secretary of the Company acts as the Secretary to the Committee.

Terms of Reference

The terms of reference of Nomination and Remuneration Committee are briefly described below:

a. It shall identify persons who are qualified to become directors and persons, who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every directors performance.

b. It shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board, a policy relating to the remuneration for the directors, key managerial personnel and other employees.

c. It shall, while formulating the remuneration policy ensure that-

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;

- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.

Nomination and Remuneration Policy

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors. A Policy related to it also uploaded on company's website i.e. https://www.dsdgroup.co.in.

Remuneration paid to Directors

The Company benefits from the professional expertise and invaluable experience of the Independent Directors in their individual capacity as competent professionals/business executives in achieving corporate excellence. The Company has not granted any stock options to any of its Non-Executive Directors.

During the financial year 2025-26, only sitting fees for attending board or committee meetings and commission was paid to the non-executive directors and the details are as follows:

a) Non- Executive Directors:

Sr. No.	Name of Director	Sitting Fees paid Rs.	Commission Rs.
1.	Mr. Vijay Krishna Shunglu	80,000	84,551
2.	Mrs. Sarvjeet Seth	70,000	84,551
3.	Mr. Ravi Vira Gupta	20,000	Cessation w.e.f. 23.07.2025
4.	Mr. Probir Chandra Sen	70,000	84,551
5.	Mrs. Kshama Venkataramiah Kaushik	70,000	84,551

b) Executive Directors:

Sr. No.	Name of Director	Salary, Perquisites Allowances & Commission paid Rs.	Sitting Fee paid Rs.
1.	Mr. Vijay Kumar Gupta (Managing Director/CEO)	38,24,683	80,000
2.	Ms. Kavita Kalwani (Executive Director/CFO)	39,07,853	80,000

C. STAKEHOLDERS' RELATIONSHIP COMMITTEE

In compliance of the provisions of Section 178 of the Companies Act, 2013 read with Corresponding Rule of the Companies (Meeting of Board and its Powers) Rules, 2013, the Company has constituted the Stakeholder's Relationship Committee comprising of Mr. Vijay Krishna Shunglu (Chairman), Mrs. Sarvjeet Seth (Member) and Mrs Kshama V Kaushik (Member) and the Committee met on 14/08/25 & 13/11/25 during the year.

ROLE OF THE STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Committee is entrusted with the responsibility to resolve the grievances of security holders. The Committee monitors and reviews the performance and service standards of the Registrar and Share Transfer Agents of the Company and provides continuous guidance to improve the service levels for investors. The broad terms of reference of the Committee are asunder:

To specifically look into complaints received from the shareholders of the Company.

To oversee the performance of the Registrar and Transfer Agent of the company.

To recommend measures for overall improvement in the quality of services to the investors.

Details of Complaints from Shareholders:

No. of complaints remaining unresolved at the beginning of the year	0
No. of complaints received during the year	0
No. of complaints resolved during the year	0
No. of complaints unresolved at the end of the year	0

Name and Designation of Compliance Officer:

Post resignation of Ms. Himani Sharma as Company Secretary & Compliance Officer w.e.f. June 25, 2025, Ms. Rajni has been appointed as Company Secretary & Compliance Officer w.e.f. June 30, 2025

Investor Services

Big Share Services Pvt. Ltd is acting as the Registrar and Share Transfer Agents (RTAs) of the Company since the time of listing Big Share Services Pvt. Ltd is having adequate infrastructure and VSAT connectivity with both the depositories (NSDL & CDSL), which facilitate prompt and better services to the shareholders of the Company.

Name and Address of Compliance Officer : Ms. Rajni Nagi

Company Secretary and Compliance Officer

The Delhi Safe Deposit Co. Ltd

86, Janpath, Delhi–110001, Contact No. 011-43580400 , E-mail – delsafe@dsdgroup.co.in

3. GENERAL BODY MEETINGS

a) Location, time and date where last three Annual General Meetings were held are given below:

Financial Year	Date and Time	Venue of Meeting
2024-25	AGM – 30th September, 2025 at 10.00 A.M.	86, Janpath, New Delhi- 110001 (Through VC/OVAM)
2023-24	AGM – 28th September, 2024 at 10:00 A.M.	86, Janpath, New Delhi- 110001(Through VC/OVAM)
2022-23	AGM – 26th August, 2023 at 10:00 A.M.	86, Janpath, New Delhi- 110001 (Through VC/OVAM)

b) In the last three AGMs, following Special Resolutions were passed:

Meetings held on	Special Resolution passed
AGM – 30TH September, 2025	• Appointment of M/s Abhishek J & Co.,Company Secretaries Auditor of the Company. • Consider and approve related party transaction
AGM – 28th September, 2024	• Re-appointment Shri Vijay Kumar Gupta (DIN: 00243413) as the Managing Director/CEO of the Company • Appointment Ms. Kavita Kalwaney (DIN: 08183551) as the Executive Director of the Company • Consider and approve related party transaction.
AGM – 26th August, 2023	• Re-appointment of Mr. Probir Chandra Sen as Independent Director • Alteration in Memorandum of Association of the Company

c) Details of Extra-ordinary General Meetings held during the year 2025-26

S. No.	Date	Location of Meeting	Time	No. of Special Resolutions passed
NA	NA	NA	NA	NA

d) Postal Ballot

During the financial year 2025-26, Company has not passed any resolution through postal ballot.

At the ensuing Annual General Meeting, there is no resolution proposed to be passed through postal ballot.

SEBI Complaints Redress System (SCORES)

SEBI vide circular dated 3rd June, 2011 introduced SCORES, i.e., SEBI Complaints Redress System the system of processing of investors complaints in a centralized web based complaints redress portal known as 'SCORES'. The salient features of this system are:

Centralized database of all Complaints, online upload Action Taken Reports (ATRs) by concerned Companies and online viewing by investors of action taken on the complaints and its current status.

The Company is registered with SEBI under the SCORES system.

DISCLOSURES

a) Compliance with Governance Framework

The Company is following all mandatory requirements as per Regulation 17 of SEBI (Listing Obligations &Disclosure Requirements) Regulations, 2015. The shareholders are already aware that the shares of the company are listed at Metropolitan Stock Exchange of India. The Company is regularly complying with the requirements since the very first day of listing. The company has also obtained a Certificate from auditors regarding compliance of the conditions of Corporate Governance as stipulated in Schedule-V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the same is also attached herewith and forms part of this director's report.

b) Disclosure on materiality significant Related Party Transactions

All related party transactions that were entered and executed during the year under review were at arms' length basis. As per the provisions of Section 188 of the Companies Act, 2013 and Rules made there under read with Regulation 23 of SEBI (Listing Obligations &Disclosure Requirements) Regulations, 2015, your Company had obtained prior approval of the Audit Committee under omnibus approval route and / or under specific agenda before entering into such transactions. Details of transactions entered with related parties are disclosed in the notes forming part of Financial Statements annexed herewith.

The policy related to Related Party Transaction has been uploaded on the website of the company i.e.https://www.dsdgroup.co.in/

Details on non-compliance by the Company, penalties and strictures imposed on the company by stock exchanges or SEBI or any statutory authority, on any matter related to capital markets, during the last three years No penalties were imposed on the Company on account of Non- Compliances by stock exchanges or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

c) Whistle Blower Policy

The Delhi Safe Deposit Co. Ltd pursuant to Section 177(9) & (10) of Companies Act, 2013 and Schedule V of SEBI (Listing Obligations &Disclosure Requirements) Regulations, 2015 has formulated Whistle Blower Policy for Directors and employees of the Company, to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. Further, the Company affirms that no personnel have been denied access to Audit Committee on any issue related thereto. The Whistle Blower policy may be accessed on the Company's website i.e. https://www.dsdgroup.co.in

d) Disclosure of Accounting Treatment

The Company follows Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended,("Ind AS") and other accounting principles generally accepted in India which are issued by the Ministry of Corporate Affairs in the preparation of its financial statements.

e) Risk Management

The Company is well aware of risks associated with its business operations and various projects under execution. Comprehensively risk management system is being put in place involving classification of risk, adoption of risk mitigation measures and a strong mechanism to deal with potential risks and situation leading to rise of risks in an effective manner.

Senior persons of the Management conversant with risk management systems have been entrusted with the said task with a brief to implement the risk management.

f) Proceeds from Public Issues, Rights Issues, and Preferential Issues etc.

The Company has not made any capital issue and issue of Equity Shares under the Company's Employee Stock Option Scheme (ESOS) during the year and hence not received any proceeds there from.

g) Implementation of Compliance Management System

The Company has in place a well-structured Legal Compliance Management System to monitor periodical compliances on regular basis and Review Reports are discussed at the Audit Committee meetings and Board Meetings.

4. Means of Communication

a **a. Quarterly, Half Yearly & Annually Results:** Quarterly Half Yearly & Annually Results are published in two newspapers, one in the English language and the other in the vernacular language circulating in the place where the registered office of the Company is situated. These financial results and quarterly shareholding pattern are electronically transmitted to the stock exchanges and are also uploaded on the Company's website https://www.dsdgroup.co.in/

b **News Release Presentations:** Official news releases are displayed on the Company's website.

c **Website:** The Company's websitehttps://www.dsdgroup.co.in/ makes online announcements of Board Meeting dates, results of the meetings, quarterly financial results, announcement of the date of Annual General Meeting, changes in Directors and other announcements. The website also provides quarterly shareholding pattern. Copies of Notices and Annual Reports sent to Shareholders are also available on the website. The website https://www.dsdgroup.co.in/ gives information about the company and the products offered by it.

d **Annual Report**: Annual Report containing inter alia Audited Annual Accounts, Directors Report, Auditors Report, Corporate Governance Report along with Management Discussion & Analysis Report are circulated to all the members and others entitled thereto on their registered email ids and also available on company's website www.dsdgroup.co.in

e **E-mail**: delsafe@dsdgroup.co.in mail id has been formed for investor servicing.

General Shareholder Information

A.

a)	**88th Annual General Meeting**	**Date: 30th September, 2026 Time: 10:00 A.M.**
b)	**Venue**	86, Janpath, New Delhi- 110001 (Through VC/OVAM)
c)	**Record Date**	23rd September, 2026
d)	**Dividend payment date**	30th October, 2026
e)	**Listing on Stock Exchanges**	Metropolitan Stock Exchange of India
f)	**Demat ISIN Number For CDSL and NSDL**	INE639Y01017

B. Registrar and Transfer Agents

M/s Bigshare Services Pvt Ltd continues to be the Registrar and Share Transfer Agents (RTA) of the Company for both physical and Demat Shares and the address of their Mumbai & Delhi offices is given below:

Bigshare Services Pvt. Ltd. (Mumbai) **1st Floor,Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road,Marol, Andheri(East), MumbaiMumbai 400059, India**	**Bigshare Services Pvt. Ltd. (Delhi)** **Bigshare Services Pvt. Ltd. 302, Kushal Bazar 32-33, Nehru Place, New Delhi-110019**

C. Share Transfer System:

The share transfer requests are received and processed by the Registrar and Share Transfer Agents (RTA) i.e. Bigshare Services Pvt Ltd and are approved by the Share Transfer Committee of the company, which normally meets at regular intervals depending on the volume of share transfers.

The Company has been regularly complying with the provisions of Regulation 7(3) and 40(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and a Compliance Certificate Duly signed by Company Secretary and Compliance Officer of the Company and by the Authorized Representative of our RTA i.e. Bigshare Services Pvt. Ltd as per Regulation 7(3) and Certificate from a Company Secretary-in-Practice for due compliance of the share transfer formalities as per Regulation 40(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is being forwarded to MSEI on half yearly basis within 30 days from the end of each half year as per the provisions of said regulations.

D.

Financial Calendar 2026-27 (Tentative) Period	**Approval of Quarterly results**
For the 1st quarter ending on 30.06.2026	On or before 14th of August, 2026
For the 2nd quarter & half year ending on 30.09.2026	On or before 14th of November,2026
For the 3rd quarter ending on 31.12.2026	On or before 14th of February,2027
For the 4th quarter & year ending on 31.03.2027	On or before 30th of May, 2027
For Annual General Meeting	On or before 30th September, 2027

E. Listing Stock Exchange: The Listing Fee for the year 2025-26, has already been paid to the Stock Exchanges

MSEI Vibgyor Towers, 4th floor, Plot No C 62,
G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098,India

At Present the Equity Shares of the Company are listed on 2 depositories. The Annual Custodial Fees for the year 2025-26 have also been paid to the depositories

Depositories:	**Depositories:**
National Securities Depository Limited NSDL)4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013, MH	**Central Depository Services (India) Limited (CDSL) Marathon Futurex,A-Wing, 25th Floor, NM Joshi Marg, Lower Parel, Mumbai – 400 013,**

F. Stock Code-**DELHISAFE**

G Market Price Data

Month	**Month Price high**	**Month Price Low**
April 2025	-----	----
May 2025	-----	-----
June 2025	-----	-----
July 2025	-----	-----
August 2025	-----	-----
September 2025	-----	-----
October 2025	-----	-----
November 2025	-----	-----
December 2025	-----	-----
January 2026	-----	-----
February 2026	-----	-----
March 2026	-----	-----

Dematerialization of Shares and Liquidity:

The Company's shares are compulsorily traded in dematerialized form and are available for trading on both the Depositories in India i.e. National Securities Depository Limited (NSDL) and Central Depository Services

(India) Limited (CDSL). As at 31st March 2026 only 1,74,384 equity shares out of total 52,23,000 equity shares were held in physical form and the remaining 50,48,616 equity shares were held in dematerialized form.

The Company's shares are traded on Metropolitan Stock Exchange of India.

Outstanding ADRs, GDRs, warrants or any convertible instruments, conversion date and impact on equity: No ADRs or GDRs, or any other convertible instruments were outstanding for conversion as on 31st March, 2026.

Address for Correspondence:

The Delhi Safe Deposit Co.Ltd
Corp. Office: 86, Janpath, New Delhi- 110001 Tel No. 011-43580400;
E-mail – delsafe@dsdgroup.co.in

Certificate on Corporate Governance

The Delhi Safe Deposit Co. Ltd has taken adequate steps to adhere to all the stipulations laid down as per clause C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with regulation 34(3) of the said Listing Regulations.

A Report on Corporate Governance is included as a part of this Annual Report. Certificate from the Company Secretary M/s Abhishek J & Co. confirming the compliance with the conditions of Corporate Governance is included as Annexure – A of this Report.

Code of Conduct

The Delhi Safe Deposit Co. Ltd has laid down a Code of Corporate Governance & Conduct for all its Board Members and Senior Management Personnel of the Company. All the Board Members and Senior Management Personnel have affirmed compliance with the said Code of Conduct. The said code has been posted on the company's website i.e. https://www.dsdgroup.co.in/. Declaration for Code of Conduct is given in Board's Report as per **Annexure –B.**

Code of conduct for Prevention of Insider Trading:

The Company has established a code of conduct for Prevention of Insider Trading. The necessary preventive actions, including closure of trading window around the time of any price sensitive events information are taken care. In pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 and SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2019 the Company has adopted revised Insider Trading Code. The Code provides framework for dealing with the securities of Company in mandated manner.

The detailed policy and above mentioned Insider Trading -Code of Conduct can be accessed on the Company's website at https://www.dsdgroup.co.in.

Reconciliation of Share Capital Audit

As stipulated by SEBI, a qualified Practicing Company Secretary (PCS) carries out the Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and paid-up capital. This audit is carried out every quarter and the Report thereon is submitted to the stock exchanges and is placed before the board of directors of the Company. The Audit, inter alia, confirms that the listed and paid up capital of the company with the aggregate of the total number of shares in dematerialized form held with NSDL and CDSL and the total number of shares in physical form.

The Company also sends a 'Reconciliation of Share Capital Audit Report obtained from a Company Secretary-in-Practice for reconciliation of share capital & dematerialization of the shares of the Company pursuant to Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 as amended from time to time to the Stock Exchange i.e. MSEI where equity shares of the company are listed within 30 days from the end of each quarter.

CEO/CFO Certification

The Chairman & Managing Director and the Chief Financial Officer (CFO) of the Company have already furnished the requisite Certificate to the Board of Directors pursuant to Regulation 17(8) of SEBI (Listing Obligations &Disclosure Requirements) Regulations, 2015. The said certificate is also attached herewith and forms part of this director's report as **Annexure -C.**

Certificate from Company Secretary in Practice

A certificate has been received from Mr. Abhishek Jain Company Secretary, Proprietor of M/s Abhishek J & Co. (CP NO. 16592), that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority as **Annexure –D**.

Green initiative in the Corporate Governance:

The Ministry of Corporate Affairs (MCA) vide its General Circular No. 18/2011 dated 29th April 2011 has clarified that as a measure of "Green Initiative in Corporate Governance" it will be in compliance, if the Annual Report (i.e. documents listed in section 136 of the Companies Act, 2013) is sent through e-mail. A recent amendment to the listing agreement with the Stock Exchanges now permits Company to send soft copies of the Annual Report to all those shareholders who have registered email address for the purpose.

The board is sure that you appreciate the Green Initiative that has been undertaken by MCA and hope that you will support your Company's desire to participate in it.

INTER-SE RELATIONSHIP IN DIRECTORS (As on 31.03.2026)

The following table contains the details of inter-se-relationships between the directors of the Company, as required to be disclosed in accordance with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015:

S. No.	Name of Director	Designation	Inter-se Relationship
1.	Ravi Vira Gupta	Non- Executive Independent Director	No Relationship –Ceasation 23.07.2025
2.	Probir Chandra Sen	Non- Executive Independent Director	No Relationship
3.	Vijay Krishna Shunglu	Non- Executive Director	No Relationship
4.	Sarvjeet Seth	Non- Executive Director	No Relationship
5.	Vijay Kumar Gupta	Executive Director	No Relationship
6.	Kshama Venkataramiah Kaushik	Non- Executive Independent Director	No Relationship
7.	Kavita Kalwaney	Executive Director	No Relationship

NON-MANDATORY REQUIREMENTS

1) **SHAREHOLDER RIGHTS**

The financial performance of the Company is well published and also displayed on the Company's website in the form of quarterly/half-yearly/annual financial results. In view of this, individual communication of quarterly/half-yearly/annual financial results is not sent to the shareholders separately.

2) **AUDIT QUALIFICATIONS**

The Auditor's Report on annual accounts of the Company for the financial year ended on 31st March 2026 does not contain any qualifications or adverse marks.

Place: New Delhi
Dated:07.08.2026

By order of the Board
Vijay Krishna Shunglu
Chairman
DIN – 00032683

Annexure A

CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members of

The Delhi Safe Deposit Company Limited
86, Janpath,
New Delhi- 110001

We have examined the compliance of conditions of Corporate Governance by The Delhi Safe Deposit Co. Ltd, for the year ended on 31st March, 2026, as stipulated in Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring the compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the directors and the management, we hereby certify that the Company has complied with the requirements & conditions of Corporate Governance as stipulated in Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said Company with stock exchanges.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For **Abhishek J & Co.**
Company Secretaries
CS Abhishek Jain
FCS No. 11233
C.P No. 16592
UDIN: F011233H000777933

Place: Noida
Date: July 08, 2026

ANNEXURE - B

THE DELHI SAFE DEPOSIT COMPANY LIMITED
(CIN: L74899DL1937PLC000478)
Registered Office: 86, Janpath, New Delhi-110001

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT

The Company has adopted a Code of Conduct for Directors and Senior Management of the Company, as per Schedule-V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has received confirmation from the Directors and Senior Management regarding compliance with the code for the year ended March 31, 2026.

Place: New Delhi
Date:07.08.2026

Vijay Kumar Gupta
Managing Director / CEO
DIN:00243413

ANNEXURE – C

THE DELHI SAFE DEPOSIT COMPANY LIMITED
Registered Office: 86, Janpath, New Delhi – 110001
(CIN: L74899DL1937PLC000478)

To,
The Board of Directors
The Delhi Safe Deposit Company Limited
86, Janpath, New Delhi – 110001

CERTIFICATION BY
CHIEF EXECUTIVE OFFICER (CEO) & CHIEF FINANCIAL OFFICER (CFO)
(Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015)

We have reviewed the financial statements and the cash flow statements for the financial year ended on **31st March, 2026**, and to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws, and regulations;

3. To the best of our knowledge and belief, there were no transactions entered into by the Company during the year which are fraudulent, illegal, or violative of the Company's code of conduct;

4. We accept responsibility for establishing and maintaining internal controls and have evaluated the effectiveness of the internal control systems of the Company. We have disclosed to the auditors and the Audit Committee any deficiencies in the design or operation of internal controls, of which we are aware, and the steps taken or proposed to be taken to rectify these deficiencies;

5. We further certify that:

   (a) There have been no significant changes in internal control during the year;

   (b) There have been no significant changes in accounting policies during the year, and the same have been disclosed in the notes to the financial statements; and

   (c) There have been no instances of significant fraud, of which we are aware, involving management or any employee having a significant role in the Company's internal control systems.

Vijay Kumar Gupta
Managing Director / CEO
DIN: 00243413

Kavita Kalwaney
Executive Director/ CFO
DIN: 08183551

Place: New Delhi
Date: 07.08.2026

ANNEXURE D

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
[Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Members of
The Delhi Safe Deposit Company Limited
86, Janpath, New Delhi- 110001

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of The Delhi Safe Deposit Co. Ltd having CIN L74899DL1937PLC000478 and having registered office at 86, Janpath, New Delhi- 110001 and (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Name of the Director	PAN and DIN	Initial Date of Appointment	Status of DIN as per MCA portal
Shri Probir Chandra Sen	PAN- AKKPS7348R DIN- 00106127	29.09.2007	ACTIVE
Shri Vijay Krishna Shunglu	PAN- AEFPS4555R DIN- 00032683	30.03.2002	ACTIVE
Smt. Sarvjeet Seth	PAN- AFDPS4267D DIN- 01846774	29.09.2007	ACTIVE
Shri Vijay Kumar Gupta	PAN- AAAPG5610L DIN- 00243413	01.10.1998	ACTIVE
Smt. Kshama Venkataramiah Kaushik	PAN- AAOPK3798B DIN- 03329120	14.02.2022	ACTIVE
Ms. Kavita Kalwaney	PAN – AANPK1137F DIN – 08183551	02.08.2024	ACTIVE

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Abhishek J & Co.**
Company Secretaries
CS Abhishek Jain
FCS No. 11233
C.P.No.16592
UDIN:F011233H000404318

Place: Noida
Date: May 19, 2026

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS

To the Members of
The Delhi Safe Deposit Company Limited

Opinion:

We have audited the accompanying standalone Ind AS financial statements of **The Delhi Safe Deposit Company Limited** ("the Company"), which comprise the balance sheet as at March 31, 2026, the statement of profit and loss, statement of changes in equity and statement of cash flow for the year ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone Ind AS financial statements").

In our opinion and to the best of our information and according to explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit, changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Recognition and measurement of impairment relating to loans and advances : As per Ind AS 109, credit loss assessment is now based on Expected Credit Loss (ECL) model and applicable to the Company. The Impairment loss provision is computed based on management estimates including the probability of expected default judgement in determining the quantum of loss based on a range of factors. Our audit procedures included considering the appropriateness of the Company's accounting policies for impairment of financial assets & assessing compliance with Ind AS 109 and we:

a) Understood Company's new processes, systems and controls implemented relating to impairment allowance process including governance controls over the development and implementation of the ECL model;
b) Test checked the design and implementation of key internal financial controls over loan impairment process used to calculate the impairment charge and test checked management review controls over measurement of impairment allowances and disclosures in the financial statements.

c) Evaluated appropriateness of the impairment principles based on the requirements of Ind AS 109 considering our business understanding and industry practice.

d) Performed substantive procedures over validating completeness and accuracy of the data and reasonableness of assumptions used in the model.

e) Broadly evaluated management's judgement in the determination of ECL.

Accuracy of recognition, measurement, presentation and disclosure of revenue, expenses and other related balances. assets, borrowings and investments and related provisions thereof :

We assessed the Company's process applying audit approach consisted of testing of the design and operating effectiveness of the internal control and substantive testing as follows:

a) Evaluation of the design of internal controls relating to recording of events incurred and estimation of efforts required for the completion of the performance of events.

b) Testing the access and application controls pertaining to timely recording, allocation and budgeting.

c) Verification of selected sample of contracts and through inspection of evidence of performance thereof including testing of operating effectiveness of the internal controls relating to events incurred and estimated.

d) Selection of the samples of contracts and events incurred and performed a review of events incurred with verification of related documentation subject to information and explanations given by the management.

e) Performing of analytical procedures and testing of details for their reasonableness and estimated efforts.

Information other than the standalone Ind AS financial statements and auditor's report thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the management discussion and analysis, business responsibility report, corporate governance, accurate compliances under applicable guidelines of enacted laws as applicable to the Company and shareholder's information, but does not include the standalone Ind AS financial statements and our auditor's report thereon. Our opinion on standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance and conclusion thereon. In connection with our audit of the standalone Ind AS financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Ind AS financial statements or our knowledge, obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Management's and Board of Directors' responsibility for the standalone Ind AS financial statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation & presentation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
d) Conclude on the appropriateness of management's and Board of Directors' use of the going concern basis of accounting in preparation of standalone Ind AS financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
e) Evaluate the overall presentation, structure and content of the standalone Ind AS financial statements, including the disclosures, and whether the standalone Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone Ind AS financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, based on our audit we report that:
   a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
   b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
   c) the balance sheet, the statement of profit and loss, statement of changes in equity and statement of cash flow dealt with by this Report are in agreement with the books of account;
   d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended;
   e) on the basis of written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act;
   f) with respect to adequacy of internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report as **Annexure-A.**
   g) with respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
   h) with respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to our best of our information and according to the explanations given to us:

      i) The Company has disclosed the impact of pending litigations as to recovery of sums relatable to loans from its defaulting customers, on its financial position in its financial statements in accordance with the directions issued by the Reserve Bank of India in this behalf from time to time. The Company does not have any other pending litigation which would impact its financial position.
      ii) The Company does not have any long-term contracts including derivatives contracts for which there are any material foreseeable losses.

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries")or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on audit procedures performed as have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

v) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended on March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares. Further, during the course of our audit, we did not come across any instance of the audit trail being tampered with.

2. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of Act, we give in the **Annexure-B**, a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

For Singh Gurpreet & Co.
Chartered Accountants
Firm Registration No.: 031763N
FCA. Gurpreet Singh
Proprietor
Membership No.: 099482
UDIN: 26099482DTJSRU7780

Place : New Delhi
Date : 21.05.2026

Annexure – A To the Auditor's Report

(Referred to in "Report on other legal and regulatory requirements" section of our report to the Members of The Delhi Safe Deposit Company Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of The Delhi Safe Deposit Company Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of the India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

a) pertain to the maintenance of records that in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorizations of management and directors of the company; and

c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Control over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Reporting issued by the Institute of Chartered Accountants of India.

For Singh Gurpreet & Co.
Chartered Accountants
Firm Registration No.: 031763N
FCA. Gurpreet Singh
Proprietor
Membership No.: 099482
UDIN: 26099482DTJSRU7780

Place : New Delhi
Date : 21.05.2026

ANNEXURE-B INDEPENDENT AUDITORS' REPORT

(Referred to in "Report on other legal and regulatory requirements" section of our report to the Members of The Delhi Safe Deposit Company Limited of even date)

i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

b) The Company has maintained proper records showing full particulars of intangible assets.

c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the property, plant and equipment have been physically verified by the management as at the year end according to regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and nature of its assets. As informed, no material discrepancies were noticed on such verification.

d) According to information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties are held by the Company in its own name.

e) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.

f) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transaction Act, 1988 and rules made thereunder.

g) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its nventory in a phased manner over a period of hree months which, in our opinion, is appropriate having regard to the size of the Company and nature of goods dealt with by it. As informed, no discrepancies were noticed on verification.

h) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned with any working capital limit from any bank or financial institution on the basis of security of current assets at any point of time during the year. Thus, clause 3(ii)(b) of the Order is not applicable.

ii) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in or provided any guarantee or security to companies, firms, limited liability partnerships or any other parties during the year, except a guarantee of Rs.8,40,000/- to International Air Transport Association (IATA) relating to issuance of air tickets for its travel business segment. Being a non-banking finance company primarily engaged in providing loans, it has also granted loans and advances during the year to companies, a firm, a LLP and other parties.

a) The Company is registered with Reserve Bank of India as Non-Banking Financial Company and is primarily engaged in giving loans being its principal business. Thus, clause 3(iii)(a)(A) & (B) of the Order are not applicable.

b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion, the guarantee provided and the terms and conditions of the grant of loans and advances in the nature of loans are, prima facie, not prejudicial to the interest of the Company.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, in the case of loans and advances in the nature of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular except for loan assets which have been considered by the Company as its Non-Performing Assets as per norms laid down by the RBI Directions in this regard.

d) The Company considers its loan assets, where principal or interest or both, remained overdue and unpaid for more than 90 days as Non-Performing Assets in terms of prudential norms specified in the Directions issued by RBI as "Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulations) Directions, 2025, as updated. The total amount overdue by such Non-Performing Assets amounted to Rs. 3.79 crores as at the date of balance sheet. As informed, reasonable steps have been taken by the Company for the recovery of the principal and interest.

e) The Company is registered with Reserve Bank of India as Non-Banking Financial Company and is primarily engaged in giving loans being its principal business. Thus, clause 3(iii)(e) of the Order is not applicable to the Company.

f) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has granted all loans or advances in the nature of loans being repayable on demand but none of them is without specifying any terms or period of repayment.

iii) According to the information & explanations given to us and on the basis of our examination of the records of the Company, the Company has neither provided guarantee or security nor made any investments as specified under section 185 and 186 of Companies Act, 2013 ("the Act"). Further, in our opinion, the Company has complied with the provisions of section 185 and 186 of the Act in relation to loans given by it during its ordinary course of business of giving loans being a Non-Banking Financial Company.

iv) In our opinion and according to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not accepted any deposit or amounts which are deemed to be deposits. Thus, reporting under clause 3(v) of the Order is not applicable.

v) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act for any of the business activity rendered by the Company.

vi) a) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, goods & service tax, cess and other applicable statutory dues with the appropriate authorities. The provisions relating to sales-tax, duty of customs, duty of excise & value added tax are not applicable to the Company. As informed, there are no undisputed dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b) According to information and explanations given to us, there are no statutory dues referred to in sub- clause (a) above which have not been deposited with the appropriate authorities by the Company on account of any dispute.

viii) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, which were previously not recorded in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix) a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.

b) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has not been declared a willful defaulter by any bank or financial institution or other lender.

c) In our opinion and according to the information and explanations given to us, the term loans were applied for the purpose for which obtained.

d) In our opinion and according to the information and explanations given to us and on an overall examination the books of account, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

e) & (f) According to the information and explanations given to us, the Company does not have any subsidiary, associate company or joint venture. Thus, clause 3(ix)(e) and (f) are not applicable.

x) a) The Company has not raised any money by way of intial public offer or futher public offer (including debt instruments) during the year. Thus, clause 3(x)(a) of the Order is not applicable.

b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partly or optionally convertible) during the year.

xi) a) Based on the examination of books & records of the Company and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company has been noticed or reported during the year.

b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Act with the Central Government has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014.

c) According to the information and explanations given to us, no whistle-blower complaints were received by the Company during the year.

xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Thus, clause 3(xii) of the Order is not applicable to the Company.

xiii) According to the information and explanations given to us and based on our examination of the records of the and Company, transactions with the related parties are in compliance of sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Ind AS.

xiv) a) Based on information and explanations given to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

b) We have considered the internal audit report of the Company issued till date for the period under audit.

xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with any of them. Thus, clause 3(xv) of the Order is not applicable to the Company.

xvi) a) According to the information & explanations given to us and based on our examination of the records of the Company, the Company has obtained registration under section 45-IA of Reserve Bank of India Act, 1934 as Non-Banking Financial Company.

b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not conducted any non-banking financial activities without a valid certificate of registration from the Reserve Bank of India as per Reserve Bank of India Act, 1934. Further, the Company has not conducted any housing finance activities during the year.

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Thus, clause 3(xvi)(c) of the Order is not applicable.

d) The Group does not have any CICs.

xvii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not incurred cash losses during the year or immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors during the year and thus, clause 3(xviii) of the Order is not applicable.

xix) According to the information and explanations given to us and on the basis of financial ratios, ageing and expected dates of realization of financial assets and payments of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and manangement plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) In our opinion and according to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Thus, clause 3(xx)(a) and (b) of the Order are not applicable.

For Singh Gurpreet & Co.
Chartered Accountants
Firm Registration No.: 031763N
FCA. Gurpreet Singh
Proprietor
Membership No.: 099482
UDIN: 26099482DTJSRU7780

Place : New Delhi
Date : 21.05.2026

THE DELHI SAFE DEPOSIT COMPANY LIMITED
BALANCE SHEET AS AT MARCH 31, 2026

	Notes	31st March, 2026	31st March, 2025
		Rs.	Rs.
Financial assets			
Cash and cash equivalents	3	2,34,99,869	77,82,470
Bank balance other than cash and cash equivalents above	4	13,10,088	8,40,000
Receivables - Trade	5	1,81,33,284	1,46,29,761
Loans	6	34,84,69,226	34,68,91,348
Other financial assets	7	4,92,288	6,23,488
Non-financial assets			
Inventories	8	23,03,126	22,11,093
Current tax assets (Net)	9	(31,96,996)	60,53,466
Deferred tax assets (Net)	10	1,02,62,573	88,27,348
Investment property	11	2,56,05,796	2,56,98,935
Property, plant and equipment	12	60,45,907	25,71,360
Other intangible assets	13	10,21,676	18,908
Other non-financial assets	14	2,77,161	3,04,374
Total Assets		**43,42,23,998**	**41,64,52,551**
Liabilities & Equity			
Financial Liabilities			
Payables			
Trade payables			
(i) total outstanding dues of micro enterprises and small enterprises	15	-	1,48,791
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		48,84,745	45,80,702
Borrowings (Other than debt securities)	16	6,02,05,223	7,04,70,261
Other financial liabilities	17	4,16,19,576	4,11,89,434
Non-financial liabilities			
Provisions	18	3,41,45,777	3,08,38,532
Other non-financial liabilities	19	38,61,133	41,26,087
Total liabilities		**14,47,16,454**	**15,13,53,807**
Equity			
Equity share capital	20	5,22,30,000	5,22,30,000
Other Equity	21	23,72,77,544	21,28,68,744
Total equity		**28,95,07,544**	**26,50,98,744**
Total liabilities and equity		**43,42,23,998**	**41,64,52,551**
Significant Accounting Policies	1 & 2		

The accompanying notes form an integral part of these financial statements and should be read in conjunction therewith

In terms of our report attached

For Singh Gurpreet & Co. **Chartered Accountants** **Firm Regn. No.: 031763N** **FCA Gurpreet Singh** **Membership No.: 099482**	**Vijay Krishna Shunglu** **Chairman** **DIN No.00032683**	**Vijay Kumar Gupta** **Managing Director/CEO** **DIN No.00243413**	**Kavita Kalwaney** **Ex. Director/CFO** **DIN No.08183551**	**Rajni Nagi** **Company Secretary**

Place: New Delhi
Date: 21.05.2026
UDIN26099482DTJSRU7780

THE DELHI SAFE DEPOSIT COMPANY LIMITED
STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2026

	Notes	31st March, 2026 Rs.	31st March, 2025 Rs.
Revenue from operations			
Interest income	22	4,93,74,602	4,45,54,965
Other operating income	23	3,97,01,456	4,06,04,513
Total revenue from operations		**8,90,76,058**	**8,51,59,478**
Other income	24	90,39,722	1,88,98,484
Total income		**9,81,15,780**	**10,40,57,962**
Expenses			
Finance costs	25	59,18,674	65,90,898
Fee and commission expenses	26	24,48,307	9,76,220
Purchases and other direct expenses	27	19,68,867	45,52,658
Changes in inventories of stock-in-trade	28	(92,033)	48,823
Employee benefits expenses	29	2,71,74,222	2,56,29,320
Depreciation & amortization expenses	11, 12 & 13	8,51,568	5,93,270
Impairment of financial instruments	30	69,68,199	2,12,91,407
Other expenses	31	1,71,54,051	1,36,80,339
Total expenses		**6,23,91,855**	**7,33,62,935**
Profit before tax		**3,57,23,925**	**3,06,95,027**
Income tax expenses			
Current tax		(1,04,00,000)	(31,75,000)
Deferred tax asset		14,35,225	(23,78,761)
Total tax expenses		**(89,64,775)**	**(55,53,761)**
Profit after tax		**2,67,59,150**	**2,51,41,266**
Earnings per equity share			
Basic & Diluted		**5.12**	**4.81**
Significant Accounting Policies	1 & 2		

The accompanying notes form an integral part of these financial statements and should be read in conjunction therewith

In terms of our report attached
For Singh Gurpreet & Co.
Chartered Accountants
Firm Regn. No.: 031763N
FCA Gurpreet Singh
Membership No.: 099482

Place: New Delhi
Date: 21.05.2026
UDIN26099482DTJSRU7780

Vijay Krishna Shunglu
Chairman
DIN No.00032683

Vijay Kumar Gupta
Managing Director/CEO
DIN No.00243413

Kavita Kalwaney
Ex. Director/CFO
DIN No.08183551

Rajni Nagi
Company Secretary

THE DELHI SAFE DEPOSIT COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH, 2026

Equity share capital	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	Amount Rs.	Numbe of Sharesr	Amount Rs.
a) Authorized				
As at the begining of the year	60,00,000	6,00,00,000	60,00,000	6,00,00,000
Changes due to prior period errors	-	-	-	-
Restated balance as at the begining of the year	60,00,000	6,00,00,000	60,00,000	6,00,00,000
Changes during the year	-	-	-	-
As at the closing of the year	**60,00,000**	**6,00,00,000**	**60,00,000**	**6,00,00,000**
b) Issued, subscribed & fully paid up				
As at the begining of the year	52,23,000	5,22,30,000	52,23,000	5,22,30,000
Changes due to prior period errors	-	-	-	-
Restated balance as at the begining of the year	52,23,000	5,22,30,000	52,23,000	5,22,30,000
Changes during the year	-	-	-	-
As at the closing of the year	**52,23,000**	**5,22,30,000**	**52,23,000**	**5,22,30,000**

Other Equity	Reserve & Surpluss						
	General Reserve	**Capital Reserve**	**Capital redemption Reserve**	**Securities premium Reserve**	**Statutory Reserve Funds u/s 45 IC**	**Surplus/(deficit) in the statement of profit & loss**	**Total other equity**
	Rs.	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**
As at April 1, 2025	13,21,72,275	1,250	3,70,300	14,26,250	7,88,96,100	2,569	21,28,68,744
Changes in accounting policy/prior period errors	-	-	-		-	-	-
Restated balance as at April 1, 2025	13,21,72,275	1,250	3,70,300	14,26,250	7,88,96,100	2,569	21,28,68,744
Changes during the year	-	-	-	-	-	-	-
Profit for the year	-	-	-	-	-	2,67,59,150	2,67,59,150
	13,21,72,275	1,250	3,70,300	14,26,250	7,88,96,100	2,67,61,719	23,96,27,894
<u>Appropriations to:</u>							
Proposed dividend	-	-	-	-	-	(23,50,350)	(23,50,350)
Transfer to statutory reserve fund u/s 45-IC	-	-	-	-	53,55,000	(53,55,000)	-
General reserve	1,90,50,000	-	-	-	-	(1,90,50,000)	-
As at March 31, 2026	15,12,22,275	1,250	3,70,300	14,26,250	8,42,51,100	6,369	23,72,77,544
As at April 1, 2025	11,51,51,516	1,250	3,70,300	14,26,250	7,38,66,100	1,653	19,08,17,069
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-
Restated balance as at April 1, 2024	11,51,51,516	1,250	3,70,300	14,26,250	7,38,66,100	1,653	19,08,17,069
Changes during the year	(7,39,241)	-	-	-	-	-	(7,39,241)
Profit for the year	-	-	-	-	-	2,51,41,266	2,51,41,266
	11,44,12,275	1,250	3,70,300	14,26,250	7,38,66,100	2,51,42,919	21,52,19,094
<u>Appropriations to:</u>							
Proposed dividend	-	-	-	-	-	(23,50,350)	(23,50,350)
Transfer to statutory reserve fund u/s 45-IC	-	-	-	-	50,30,000	(50,30,000)	-
General reserve	1,77,60,000	-	-	-	-	(1,77,60,000)	-
As at March 31, 2025	**13,21,72,275**	**1,250**	**3,70,300**	**14,26,250**	**7,88,96,100**	**2,569**	**21,28,68,744**

In terms of our report attached

For Singh Gurpreet & Co. **Chartered Accountants** **Firm Regn. No.: 031763N** **FCA Gurpreet Singh** **Membership No.: 099482** **Place: New Delhi** **Date: 21.05.2026** **UDIN26099482DTJSRU7780**	**Vijay Krishna Shunglu** **Chairman** **DIN No.00032683**	**Vijay Kumar Gupta** **Managing Director/CEO** **DIN No.00243413**	**Kavita Kalwaney** **Ex. Director/CFO** **DIN No.08183551**	**Rajni Nagi** **Company Secretary**

1. Corporate information

The Company is registered with the Reserve Bank of India as a Base Layer Non-Banking Financial Company i.e. Non-Systemically Important Non-Deposit taking Non-Banking Financial Company. It is engaged in the business of loan financing. Its other businesses consists of giving lockers on hire, travel agency, tours operators, trading activities & full fledged money changer. It has no subsidiaries or branches. The equity shares of the Company are listed on The Metropolitan Stock Exchange of India.

2. Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Basis of preparation

(i) Compliance

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the "Act"), Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

The Company complies in all respects, with the prudential norms relating to income recognition, asset classification and other matters specified in Reserve Bank of India (Non-Banking Financial Companies-Registration, Exemptions and Framework for Scale Based Regulations) Directions, 2025 in this behalf.

The Company presents its financial statements in order of liquidity in compliance with the Division III of Schedule III to the Act.

These financial statements are approved for issue by the Board of Directors on May 21, 2026.

(ii) Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known or materialised. Examples of such estimates include provision for NPAs, fair value of investment property, employee benefits, provision for income-taxes, classification of assets & liabilities as current or non-current, amortisation lives of intangible assets etc.

b) Financial instruments

(i) Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the instrument.

Financial assets

The Company does not have any equity instruments held as assets. The Company has classified its debt asset instruments at amortised cost following classification requirements as stated in Ind AS 109. These classification requirements are narrated below:

Debt instruments

Debt instruments are those instruments that meet the definition of a financial liability from the issuer's perspective such as loans, government securities and corporate bonds. Classification and subsequent measurement of debt instruments depend on Company's business model for managing the asset & cash flow characterstics of the asset. Based on these factors, debt instruments can be classifed into one of the following three measurement categories:

Amortised cost: Assets held for collection of contractual cash flows representing solely payments of principal and interest ('SPPI') and which are not designated at FVPL has to be measured at amortised cost. The carrying amount of these assets is required to be adjusted by any expected credit loss allowance recognised and measured. Interest income from these financial assets has to be recognised using the effective interest rate method.

Fair value through other comprehensive income (FVOCI): Assets not designated at FVPL and held for collection of contractual cash flows representing solely payments of principal & interest and sale proceeds thereof has to be measured at fair value through other comprehensive income. Movements in the carrying amounts has to be routed through OCI except impairment gains or losses and interest revenue on the instrument's amortised cost which require recognition in the statement of profit and loss. Interest income from these financial assets has to be recognised using the effective interest rate method.

Fair value through the statement of profit and loss (FVPL): Assets that do not meet the criteria for amortised cost or FVOCI has to be measured at fair value through the statement of profit and loss. A gain or loss on a debt investment that is subsequently measured at fair value through the statement of profit and loss and is not part of a hedging relationship has to be recognised in the statement of profit and loss in the period in which it arises unless it arises from debt instruments that were designated at fair value or which are not held for trading. Interest income from these financial assets needs to be recognised using the effective interest rate method.

Fair value option for financial assets: The financial assets can be irrevocably designated at fair value through profit and loss if doing so significantly reduces or eliminates an accounting mismatch created by assets and liabilities being measured on different basis.

(ii) **Impairment**

The Company assesses, on a forward looking basis, the expected credit losses (ECL) associated with its debt asset instruments carried at amortised cost. The Company recognises allowance for such losses at each reporting date. The measurement of ECL reflects:

- An unbiased management assessed and probability-weighted amount that is determined by evaluating a range of possible outcomes;
- The time value of money; and
- Reasonable and supportable information that is available without undue cost or effort at the reporting date about past events, current conditions & forecast of future economic conditions.

The measurement of the ECL allowance is an area that requires the use of complex models and significant assumptions about future economic conditions and credit behavior e.g. the likelihood of customers defaulting and the resulting losses.

(iii) **Derecognition**

Financial assets or a portion thereof are derecognised when the contractual rights to receive the cash flows from the assets have expired.The Company directly reduces the gross carrying amount of a financial asset when there is no reasonable expectation of recovering a financial asset in its entirety or a portion thereof.

iv) **Expected credit loss measurement**

Ind AS 109 requires computation and recoginition of expected credit loss (ECL) in the financial statements in respect of financial instruments measured at amortised cost using significant increase in credit risk approach. This approach provides a principle based framework to compute expected credit losses that result from all possible default events over the expected life of the financial instrument. It requires an entity to evaluate the credit risk in a financial asset as on each reporting date. In case, there is no significant increase in credit risk, asset is classified as a ‘Stage 1’ asset and an amount equal to 12-month expected credit losses is provided for. However, in case there is a significant increase in credit risk, the asset is classified as a ‘Stage 2’ asset and the entity is required to provide for an amount equal to the lifetime expected credit losses. Already impaired assets are classified as ‘Stage 3’ assets and the entity is required to provide for an amount equal to the lifetime expected credit losses. There is rebuttable presumption under Ind AS 109 that the credit risk on a financial assets is assumed to has increased significantly since intial recognition if any contractual payments are more than 30 days past due but that do not have objective evidence of NPA.

The Company has recognised ECL for all its financial assets measured at amortised cost even if they do not have any contractual payments past due for 30 days. The ECL has been recognised based on the weighted multiplies of sum under credit exposure, probability of default and effective interest rate.

Financial liabilities

(i) **Classification and subsequent measurement**
In both the current and prior period, financial liabilities are classified as and subsequently measured at amortised cost.

(ii) **Derecognition**
Financial liabilities are derecognised when they are extinguished i.e. when the obligation specified in the contract is discharged, cancelled or expired.

c) Fair value measurement & hierarchy

All the financial assets and financial liabilities as stated in these financial statements are measured at amortised cost. The accounting level hierarchy in accordance with Ind AS 109 is described as under:

Level 1: If the fair value of financial instrument traded in active markets is based on quoted market prices at the end of the reporting period, such instrument is called to be in level 1.

Level 2: If the fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates, such instrument if called to be in level 2, if all significant inputs required to fair value an instrument are observable.

Level 3: If one or more of the significant inputs are not based on observable market data, such instrument is called to be in level 3. This is the case for unlisted equity securities.

d) Recognition of income and expenditure

(i) Income and expenditure are generally accounted for on accrual basis as they are earned or incurred.
(ii) Interest income is recognised on accural basis using the effective interest rate, inclusive of related tax deducted at source.
(iii) Income from non-performing assets is recognised in accordance with “Reserve Bank of India (Non-Banking Financial Companies-Income Recognition, Asset Classification and Provisioning) Directions, 2025", as updated. Provision for non-performing assets is made in accordance with these directions.The management has considered the provision made for non-performing assets as long term.The contingent provision made for standard assets has been considered as long-term & short-term on the basis of relatable standard assets shown under non-current & current categories in the balance sheet.
(iv) Management fee relating to loans is treated as income on the execution of related agreements.
(v) Brokerage for procurement of loan business, if any is treated as expenditure on the inception of loan and has not been written-off over the period of loan.
(vi) Commission/income earned from hotel bookings, air-ticketing etc. and cancellation/service charges are reported net of discounts & rebates.
(vii) Revenue from forex divison is net result of sales & purchases of foreign currencies & travellers' cheques and inclusive of relatable earned commission.

e) Current and deferred taxes

The current income tax charge is calculated on the taxable income computed in accordance with the tax laws enacted or substantively enacted at the end of the reporting period. Advance taxes are presented in the balance sheet after off-setting with provison for current taxes.

Deferred income tax is provided on temporary differences arising between the tax bases of assets and liabilities and their respective carrying amounts in the financial statements. Deferred income tax is determined using tax rates and laws that have been enacted or substantially enacted by the end of the reporting period. Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to make such offset and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to make such offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. Current and deferred tax is recognised in profit or loss.

f) Impairment of assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other asset or groups of assets (cash-generating units).

g) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are shown within borrowings in liabilities in the balance sheet.

h) **Property, plant and equipment**

All items of property, plant and equipment are stated at historical cost less accumulated depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items and incurred to bring them to the location or conditions in which the managemnet intends to operate the same. Subsequent costs are included in the asset's carrying amount only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced.

All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.Depreciation methods, estimated useful lives & residual value Depreciation on all items of property, plant & equipments is provided on written down value method at applicable rates over their respective useful depreciable lives as stated in Schedule II of Co. Act, 2013. Depreciation is charged on pro-rata basis for assets purchased/sold during the year. The residual values are not more than 5 per cent of the original cost of the asset. The assets' residual values and useful lives are reviewed and adjusted if appropriate, at the end of each reporting period. No depreciation is provided on beehives because the estimated useful lives of honey bees cannot be estimated as they give birth & raise their youngs in beehives and this process is repititive & continuing one for infinite.

i) Other intangibles

Intangible assets are recognised where it is probable that the future economic benefit attributable to the assets will flow to the Company and its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization and impairment, if any.

Amortisation methods & estimated useful lives:The Company amortises intangible assets on a straight-line basis over the useful lives of the assets commencing from the month in which the asset is first put to use. The Company provides pro-rata depreciation from the day the asset is put to use. Intangible asset, web portals of the Company and billing softwares are amortized over its estimated useful live of 10 years.

j) Investment properties

Property that is held for long-term rental yields or for capital appreciation or both and which is not occupied by the Company for its business use is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and borrowing costs, if any. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. Depreciation methods, estimated useful lives & residual value

Depreciation on investment properties is provided on written down value method at applicable rates over their respective useful depreciable lives which is determined by the Company as 60 years in line with Schedule II of the Act which specify this live for any immovable property. Depreciation is charges on pro-rata basis for assets purchased/sold during the year. No depreciation is charged by the Company for the such property acquired by the Company during the year in Lajpat Nagar, New Delhi

k) Off-setting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

l) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition of a qualifying asset are capitalized during the period in which they are incurred. Other borrowing costs are expensed in the period in which they are incurred.

m) Provisions

A provision is recognised when there is a present obligation, legal or constructive, as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the balance sheet date. Contingent liabilities are not provided for and are disclosed in the notes on accounts.

n) Employee benefits

(i) Short-term obligations

Liabilities for salaries and wages including non-monetary benefits that are expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised as an expenses in the statement of profit and loss measured at the amounts expected to be paid when the liabilities are settled. As per management, the liabilities for earned leave are expected to be settled within 12 months after the end of the period in which the employees render the related service. They are therefore also measured as an expense in the statement of profit and loss.

(ii) Post-employment obligations

The Company has no defined benefit plans. The Company has following defined contribution plans:

- Employees' Provident Fund being maintained under Employees Provident Fund Act, 1952.
- Employees' State Insurance Fund being maintained under Employee's State Insurance Act, 1948.

- The Companies Employees' Gratuity Fund and Superannuation Fund are being administered by the Life Insurance Corporation of India (LIC).

Contribution to above funds being defined contribution schemes is made at pre-determined amounts and is charged to the Statement of profit and loss as an employee benefit expense when they are due. As per

management, there are no obligations other than the contribution payable to these funds and in their opinion, the contributions so far made to abovesaid funds would be sufficient to meet its present liability in respect of abovesaid plans as and when it arises for payment.

o) Net profit or loss for the period, prior period items and changes in accounting policies

The Company has adapted Ind AS framework w.e.f. April 1, 2019. Due to this transition, the Company has changed its significant accounting policies in line with Ind AS framework requirements.

p) Current & non-current classification

The reported assets & liabilities are classified as current or non-current in accordance with the general insturctions for preparation of balance sheet in accordance with revised Schedule II of Companies Act, 2013 and as per available records and subject to estimates & assumptions made by the management. The management has considered:

j) All assets as current which are expected to be realised within twelve months after the reporting period. Other assets are classifed as non-current;

ii) All cash & cash equivalents as current as they are not restricted from being exchanged or used to settle a liability for atleast twelve months after the reporting period;

iii) All liabilities as current which are expected to be settle in its normal operating cycle or which are due to be settled within twelve months after the reporting period or to which the Company does not have any unconditional right to defer the settlement of the liability for atleast twelve months after the reporting period.

iv) Borrowings from directors and caution money from lockerholders as non-current liabilites in the absence of any specific & definite terms or conditions regarding repayment thereof.

3. Cash and cash equivalents

	As at March 31, 2026 Rs.	**As at March 31, 2025 Rs.**
Cash, foreign currency & stamps on hand	22,40,396	15,66,520
Balances with banks on current accounts	2,12,59,473	62,15,950
Total	**2,34,99,869**	**77,82,470**

4. Bank balance other than cash and cash equivalents

	As at March 31, 2026 Rs.	**As at March 31, 2025 Rs.**
Bank term deposits (Travels & tours division)	13,10,088	8,40,000
Total	**13,10,088**	**8,40,000**

5. Trade receivables

	As at March 31, 2026 Rs.	As at March 31, 2025 Rs.
At amortised cost		
Unsecured, considered good		
Locker rentals	40,72,834	31,66,594
Travels & tours division	1,67,55,085	1,22,07,248
Trading division	3,58,997	3,60,243
Credit facilities	3,84,945	-
Total - Gross	2,15,71,861	1,57,34,085
Impairment loss allowance (Expected loss credit)	(34,38,577)	(11,04,324)
Total - Net	**1,81,33,284**	**1,46,29,761**

5A. Ageing schedule of trade receivables and trade payable

Trade Receivables

Outstanding for following period from the due date of payment

	< 6 Months	6 months to 1 year	1 - 3 years	> 3 years	Total
	Rs.	Rs.	Rs.	Rs.	**Rs.**
Locker rentals	4,08,162	4,17,673	30,98,215	1,48,784	**40,72,834**
Impairment loss allowance (Expected loss credit)	(66,276)	(1,25,302)	(30,98,215)	(1,48,784)	**(34,38,577)**
	3,41,886	2,92,371	-	-	**6,34,257**
Travel & tours division	1,67,55,085	-	-	-	**1,67,55,085**
Trading division	3,58,997	-	-	-	**3,58,997**
Credit facilities	3,84,945	-	-	-	**3,84,945**
	1,78,40,913	2,92,371	**-**	**-**	**1,81,33,284**

Trade payables

Outstanding for following period from the due date of payment

	< 1 year	1-2 year	2-3 years	> 3 years	Total.
MSMEs	-	-	-	-	-
Others	48,84,745	-	-	-	**48,84,745**
	48,84,745	-	**-**	**-**	**48,84,745**

6. Loans

	Corporate & other entities	
	March 31, 2026 Rs.	**March 31, 2025 Rs.**
At amortised cost		
Secured by tangible assets		
Principal outstanding but not due	**17,77,69,245**	19,17,38,278
Instalments outstanding & due for less than 90 days	**38,09,789**	43,50,913
Unsecured		
Principal outstanding but not due	**8,62,66,468**	4,37,13,431
Instalments outstanding & due for less than 90 days	**9,15,056**	-
Principal outstanding & due for more than 90 days	**-**	5,84,069
Total - Gross	**26,87,60,558**	24,03,86,691
Impairment loss allowance (Expected loss credit)	**(35,19,539)**	(27,63,075)
Total - Net	**26,52,41,019**	23,76,23,616

	Others	
	March 31, 2026 Rs.	**March 31, 2025 Rs.**
At amortised cost		
Secured by tangible assets		
Principal outstanding but not due	**4,15,34,227**	6,11,33,692
Instalments outstanding & due for less than 90 days	**5,02,778**	25,000
Principal outstanding & due for more than 90 days	**3,79,23,954**	3,79,23,954
Unsecured		
Principal outstanding but not due	**24,28,818**	78,46,147
Instalments outstanding & due for less than 90 days	**25,214**	1,40,002
Principal outstanding & due for more than 90 days	**-**	-
Total - Gross	**8,24,14,991**	10,70,68,795
Impairment loss allowance (Expected loss credit)	**(6,72,598)**	(2,63,578)
Total - Net	**8,17,42,393**	10,68,05,217

	Employees and relatives	
	March 31, 2026 Rs.	**March 31, 2025 Rs.**
At amortised cost		
Secured, considered good		
Principal outstanding but not due	14,53,316	24,51,177
Instalments outstanding & due for less than 90 days	32,498	11,338
Total - Gross	**14,85,814**	24,62,515
Impairment loss allowance (Expected loss credit)	-	-
Total - Net	**14,85,814**	24,62,515

Loan Summary

	March 31, 2026 Rs.	March 31, 2025 Rs.
Loan in India		
Public sector	-	-
Others	35,26,61,363	34,99,18,001
Loans outside India	-	-
Total - Gross	**35,26,61,363**	34,99,18,001
Impairment loss allowance (Expected loss credit)	(41,92,137)	(30,26,653)
Total - Net	**34,84,69,226**	34,68,91,348

Note: 1. Secured loans given to customers are secured/partly secured by mortgage of property, hypothecation of assets and personal guarantees.
2. The words "90 days" should be read as "120 days" in respect of previous year figures stated above.

SMA categorization

	As at 31st March, 2026			As at 31st March, 2025		
	No. of Cases SMA-0	**No. of Cases SMA-1**	**No. of Cases SMA-2**	No. of Cases SMA-0	No. of Cases SMA-1	No. of Cases SMA-2
			Other than NPAs			Other than NPAs
Loans Secured by Tangible Assets						
Corporate and other entities	3	4	-	2	2	2
Others	1	-	3	1	-	-
Employees and relatives	2	-	-	1	-	-
Unsecured Loans						
Corporate & other entities unsecured	-	1	-	-	-	-
Others	-	1	-	-	-	1

Credit risk exposure

The following table contains an analysis of the credit risk exposure of loan assets for which an ECL is required.. The gross carrying amount of financial assets below also represents the company’s maximum exposure to credit risk on these assets. No ECL is provided on non performing loan assets as provision has been made for such assets under provisioning guidelines of Reserve Bank of India. No ECL is provided also on loan assets granted to staff.

	As at 31st March, 2026				As at 31st March, 2025
	Stage 1 12 months ECL Rs.	**Stage 2 Lifetime ECL Rs.**	**Stage 3 Lifetime ECL Rs.**	**Total 2026 Rs.**	Total 2025 Rs.
Loans secured by tangible assets	18,99,79,412	3,51,22,441	-	22,51,01,853	25,97,10,393
Unsecured loans	8,96,10,342	25,214	-	8,96,35,556	5,16,99,585
Gross carrying amount	27,95,89,754	3,51,47,655	-	31,47,37,409	31,14,09,978
Impairment loss allowance	(19,68,407)	(22,23,730)	-	(41,92,137)	(30,26,653)
Net carrying amount	**27,76,21,347**	**3,29,23,925**	**-**	31,05,45,272	30,83,83,325

7. Other financial assets	March 31, 2026	March 31, 2025
	Rs.	Rs.
Security Deposits & advances (Considered good)	**4,92,288**	6,23,488
Total	**4,92,288**	6,23,488
8. Inventories		
(Valued at lower of cost or net realisable value)		
Honey (Raw & processed)	**5,98,446**	5,05,713
Honey packing buckets	**29,680**	30,380
Others	**16,75,000**	16,75,000
Total	**23,03,126**	22,11,093
9. Current tax assets (Net)		
Advance income-tax (Net of provisions)	(31,96,996)	60,53,466
Total	**(31,96,996)**	60,53,466
10. Deferred tax assets (Net)		
Deferred tax liabilities	-	-
Deferred tax assets		
Fixed assets: Impact of difference between tax depreciation and depreciation charged for financial reporting	6,10,423	6,17,757
Provision for NPA	65,98,281	65,31,565
Contingent provision for standard assets	2,05,835	2,10,343
Provision for expected loss in inventories	4,10,067	-
Provision for expected credit loss	18,68,121	10,56,574
Provision for employee benefits	5,69,846	4,11,109
Total deferred tax assets	1,02,62,573	88,27,348
Net deferred tax assets	**1,02,62,573**	**88,27,348**
11. Investment property		
Gross carrying amount		
Opening balance	2,69,00,024	2,69,00,024
Additions during the year	-	-
Sales during the year	-	-
Closing balance	2,69,00,024	2,69,00,024
Accumulated depreciation		
Opening balance	12,01,089	11,03,182
Depreciation charge for the year	93,139	97,907
Closing balance	12,94,228	12,01,089
Net carrying amount as at year end	**2,56,05,796**	2,56,98,935

THE DELHI SAFE DEPOSIT COMPANY LIMITED
Notes to Financial Statements for the Year Ended March 31, 2026

12. Property, Plant and Equipment

Particulars	Useful Life in number of years	Gross Block				Depreciation / Amortization				Net Block	
		As on April 1,2026	Additions during the year	Sales/Written Off during the year	As on March 31 ,2026	As on April 1,2025	For the year	Adjustment for sales during the year	As on March 31 ,2026	As on March 31 ,2026	As on March 31 ,2025
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Air conditioners	15	6,47,076	**85,380**	**-**	**7,32,456**	4,58,984	**45,320**	-	**5,04,304**	**2,28,152**	1,88,092
Cars	8	70,45,700	**36,89,477**	**24,75,938**	**82,59,239**	65,99,477	**3,55,663**	**23,52,141**	**46,02,999**	**36,56,240**	4,46,223
Computers	3	26,52,036	**4,05,584**	**-**	**30,57,620**	25,38,487	**1,21,908**	-	**26,60,395**	**3,97,225**	1,13,549
EPABX system & telephone equipments	5	4,87,553	**23,064**	**-**	**5,10,617**	3,73,149	**54,291**	-	**4,27,440**	**83,177**	1,14,404
Electric fittings	10	1,84,760	**-**	**-**	**1,84,760**	1,75,522	**-**	-	**1,75,522**	**9,238**	9,238
Furniture & other equipments	10	8,45,682	**15,582**	**-**	**8,61,264**	7,11,992	**28,715**	-	**7,40,707**	**1,20,557**	1,33,690
Fax	15	3,156	**-**	**-**	**3,156**	3,156	**-**	-	**3,156**	**-**	-
Signal Booster	15	44,756	**-**	**-**	**44,756**	32,135	**5,689**	-	**37,824**	**6,932**	12,621
Invertor	10	42,003	**-**	**-**	**42,003**	39,903	**-**	-	**39,903**	**2,100**	2,100
Property	60	31,57,185	**-**	**-**	**31,57,185**	21,71,327	**47,697**	-	**22,19,024**	**9,38,161**	9,85,858
Security system	10	21,190	**-**	**-**	**21,190**	20,130	**-**	-	**20,130**	**1,060**	1,060
Vaults equipments	15	19,79,525	**-**	**-**	**19,79,525**	18,77,857	**2,692**	-	**18,80,549**	**98,976**	1,01,668
Voltage stabilizers/ U.P.S.	5	1,10,361	**23,500**	**-**	**1,33,861**	1,09,536	**9,663**	-	**1,19,199**	**14,662**	825
Dome camera	10	61,566	**-**	**-**	**61,566**	58,488	**-**	-	**58,488**	**3,078**	3,078
Video camera	10	21,190	**-**	**-**	**21,190**	20,131	**-**	-	**20,131**	**1,059**	1,059
TV & DVD Player	10	62,168	**42,554**	**-**	**1,04,722**	58,139	**4,074**	-	**62,213**	**42,509**	4,029
Safe	10	11,813	**-**	**-**	**11,813**	11,222	**-**	-	**11,222**	**591**	591
Sewar pump	5	5,460	-	-	5,460	5,187	-	-	5,187	273	273

THE DELHI SAFE DEPOSIT COMPANY LIMITED
Notes to Financial Statements for the Year Ended March 31, 2026

		Gross Block				Depreciation / Amortization				Net Block	
Particulars	**Useful Life in number of years**	**As on April 1,2026**	**Additions during the year**	**Sales/Written Off during the year**	**As on March 31 ,2026**	**As on April 1,2025**	**For the year**	**Adjustment for sales during the year**	**As on March 31 ,2026**	**As on March 31 ,2026**	**As on March 31 ,2025**
		Rs.	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**	**Rs.**
Dehumidifier	10	53,030	**64,900**	**-**	**1,17,930**	25,157	**10,916**	**-**	**36,073**	**81,857**	27,873
Refrigerator	10	84,129	**-**	**-**	**84,129**	74,399	**2,519**	**-**	**76,918**	**7,211**	9,730
DVR camera	10	81,889	**-**	**-**	**81,889**	76,475	**605**	**-**	**77,080**	**4,809**	5,414
I-pod	3	2,10,672	**-**	**-**	**2,10,672**	2,00,137	**-**	**-**	**2,00,137**	**10,535**	10,535
Stair lift	10	3,79,101	**-**	**-**	**3,79,101**	3,60,145	**-**	**-**	**3,60,145**	**18,956**	18,956
Assets- Honey unit:											
Beehives	Note 2(i)	2,27,560	**-**	**-**	**2,27,560**	-	**-**	**-**	**-**	**2,27,560**	2,27,560
Beehives processing equipments	5	2,41,360	**-**	**-**	**2,41,360**	2,06,964	**15,036**	**-**	**2,22,000**	**19,360**	34,396
Printer	3	7,670	**-**	**-**	**7,670**	7,312	**-**	**-**	**7,312**	**358**	358
Induction sealer	5	10,620	**-**	**-**	**10,620**	10,089	**-**	**-**	**10,089**	**531**	531
Weighing Machine	5	5,664	**-**	**-**	**5,664**	4,808	**386**	**-**	**5,194**	**470**	856
Almirah & Racks	5	25,813	**-**	**-**	**25,813**	20,202	**2,529**	**-**	**22,731**	**3,082**	5,611
Air compressor	5	23,600	**-**	**-**	**23,600**	13,966	**4,342**	**-**	**18,308**	**5,292**	9,634
Camera	5	10,630	**-**	**-**	**10,630**	5,387	**2,363**	**-**	**7,750**	**2,880**	5,243
Cap sealing machine	5	33,040	**-**	**-**	**33,040**	19,553	**6,079**	**-**	**25,632**	**7,408**	13,487
Paste filling machine	5	62,000	**-**	**-**	**62,000**	37,028	**11,255**	**-**	**48,283**	**13,717**	24,972
Refrigerator	5	28,000	**-**	**-**	**28,000**	2,040	**11,701**	**-**	**13,741**	**14,259**	25,960
Furniture & other equipments	10	45,000	**-**	**-**	**45,000**	13,114	**8,254**	**-**	**21,368**	**23,632**	31,886
Total as at March 31, 2026		1,89,12,958	**43,50,041**	**24,75,938**	**2,07,87,061**	1,63,41,598	**7,51,697**	**23,52,141**	**1,47,41,154**	**60,45,907**	25,71,360
For the year ended March 31, 2025		1,86,85,514	**3,66,333**	**1,38,889**	**1,89,12,958**	1,58,50,017	**4,91,581**	**-**	**1,63,41,598**	**25,71,360**	28,35,497

13. Other intangible assets

Particulars	Useful Life in number of years	Gross Block: As on 01.04.2026	Gross Block: Additions during the year	Gross Block: Sales/Written Off during the year	Gross Block: As on 31.03.,2026	Depreciation / Amortization: As on 01.04.2025	Depreciation / Amortization: For the year	Depreciation / Amortization: Adjustment for sales during the year	Depreciation / Amortization: As on 31.03.2026	Net Block: As on 31.03.2026	Net Block: As on 31.03.,2025
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Billing software (Lockers)	Note 2(i)	-	9,80,000	-	9,80,000	-	-	-	-	9,80,000	-
Billing software (Honey)	Note 2(i)	7,080	-	-	7,080	3,540	708	-	4,248	2,832	3,540
Web portal (Honey)	Note 2(i)	30,738	-	-	30,738	15,370	3,074	-	18,444	12,294	15,368
Web portal (Travel)	Note 2(i)	1,43,596	29,500	-	1,73,096	1,43,596	2,950	-	1,46,546	26,550	-
Total as at March 31, 2026		**1,81,414**	**10,09,500**	**-**	**11,90,914**	**1,62,506**	**6,732**	**-**	**1,69,238**	**10,21,676**	**18,908**
For the year ended March 31,2025		**1,81,414**	**-**	**-**	**1,81,414**	**1,58,724**	**3,782**	**-**	**1,62,506**	**18.908**	**22,600**

Notes: 1. During the year, there were no acquisitions through business combinations, changes due to revaluations and any other adjustments related to impairment losses or reversals.

2. No amortization is claimed on billing software of lockers as the same was not put to use till year end.

14. Other non-financial assets

	March 31, 2026 Rs.	March 31, 2025 Rs.
Balance with GST author	-	1,77,436
Prepaid expenses	2,77,161	1,26,938
Total	**2,77,161**	**3,04,374**

15. Payables

Trade payables (Travel supplies,expense payable etc)		
(i) Total outstanding dues of micro enterprises and small enterprises (As identified by the management)	-	1,48,791
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	48,84,745	45,80,702
Total	**48,84,745**	**47,29,493**

16. Borrowings (Other than debt securities)

At amortised cost

Secured		
Term loans from banks (Against hypothecation of vehicles)	33,26,388	2,26,267
Unsecured		
Loans from directors	5,68,78,835	7,02,43,994
Total	**6,02,05,223**	**7,04,70,261**
Borrowings in India	6,02,05,223	7,04,70,261
Borrowings outside India	-	-
Total	**6,02,05,223**	**7,04,70,261**

17. Other financial liabilities

Caution money from lockerholders	4,00,12,255	3,77,89,325
Book overdrafts	-	32,34,263
Unclaimed dividend	16,07,321	1,65,846
Total	**4,16,19,576**	**4,11,89,434**

18. Provisions

Provision for:		
Provision for Employees benefits- Leave encashment	23,27,654	16,33,458
Non-performing assets	2,69,52,000	2,60,36,864
Standard assets	8,40,773	8,17,860
Expected loss in inventories	16,75,000	-
Proposed Dividend	23,50,350	23,50,350
Total	**3,41,45,777**	**3,08,38,532**

Inclusive of additional provision made by the management over and above the mandatory provisioning requirements as per applicable directions issued by Reserve Bank of India in this behalf.

19. Other non-financial liabilities	As at March 31, 2026	As at March 31, 2025
	Rs.	Rs.
Rentals received in advance from Locker holders	**27,05,526**	26,08,036
Statutory dues including EPF, ESI and tax deducted at source	**11,55,607**	15,18,051
Total	**38,61,133**	41,26,087

20. Equity share capital	As at March 31, 2026		As at March 31, 2025	
	Number	**Amount**	Number	Amount
		Rs		Rs
a) Authorized				
Equity shares of Rs. 10/- each	**60,00,000**	**6,00,00,000**	60,00,000	6,00,00,000
	60,00,000	**6,00,00,000**	60,00,000	6,00,00,000
b) Issued, subscribed & fully paid u				
Equity shares of Rs. 10/- each	**52,23,000**	**5,22,30,000**	52,23,000	5,22,30,000
	52,23,000	**5,22,30,000**	52,23,000	5,22,30,000

c) Share in the Company held by each shareholders holding more than 5 percent:

	As at March 31, 2026		As at March 31, 2025	
	Number	**% holding**	Number	% holding
Mrs. Sarvjeet Seth	**33,10,248**	**63.38**	33,10,248	63.38
Mr. Vijay Kumar Gupta	**6,50,064**	**12.45**	6,50,064	12.45
	39,60,312	**75.83**	39,60,312	75.83

d) Terms**/rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to vote per share. In the event of the liquidation of Company, the holders of equity shares will be ntitled to receive remaining assets of the Company, after distribution of all preferential amount. The distribution will be in proportion to the number of shares held by the shareholders.

e) Other information as to equity shares

i) Out of above equity shares,47,87,750 equity shares were allotted as fully paid-up bonus shares to the existing shareholders in the financial year 2018-2019.

ii) The Company has not bought back any shares during the period of last 5 financial years.

iii) As on March 31, 2026, the Company has not issued any shares for which calls are unpaid.

iv) As on March 31, 2026, the Company has not forfeited any shares.

21. Other equity	**As at March 31, 2026 Rs.**	**As at March 31, 2025 Rs.**
General reserve		
Opening balance	13,21,72,275	11,51,51,516
Amount transferred from statement of profit and loss	1,90,50,000	1,77,60,000
Changes during the year	-	(7,39,241)
Closing balance	**15,12,22,275**	**13,21,72,275**
Capital reserve		
Opening balance	1,250	1,250
Changes during the year	-	-
Closing balance	**1,250**	**1,250**
Capital redemption reserve		
Opening balance	3,70,300	3,70,300
Changes during the year	-	-
Closing balance	**3,70,300**	**3,70,300**
Securities premium account		
Opening balance	14,26,250	14,26,250
Changes during the year	-	-
Closing balance	**14,26,250**	**14,26,250**
Statutory reserve fund u/s 45-IC		
Opening balance	7,88,96,100	7,38,66,100
Amount transferred from statement of profit and loss	53,55,000	50,30,000
Closing balance	**8,42,51,100**	**7,88,96,100**
Surplus/(deficit) in the statement of profit and loss		
Opening balance	2,569	1,653
Amount transferred from statement of profit and loss	2,67,59,150	2,51,41,266
Closing Balance	**2,67,61,719**	**2,51,42,919**
Appropriations		
Proposed dividend	(23,50,350)	(23,50,350)
Transfer to statutory reserve fund u/s 45-IC	(53,55,000)	(50,30,000)
Transfer to general reserve	(1,90,50,000)	(1,77,60,000)
Closing balance	**6,369**	**2,569**

Nature and purpose of reserve

a) General reserve

There is no mandatory requirement of transferring a specified percentage of the net profit to general reserve under the Companies Act, 2013 and the Company can optionally transfer any amount from the surplus of profit or loss to general reserve.

b) Capital reserve

This reserve was formed previously for the appropriation of capital profits.

c) Capital redemption reserve

This reserve was formed previously for the appropriation of profits upon the redemption of Company's securities.

d) Securities premium

This reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

e) Statutory reserve fund u/s 45-IC

This reserve is created by appropriation of profits for an amount equal to atleast 20 per cent of the profits before tax as per prudential norms of RBI.

22. Interest income

On financial assets measured a amortised costs	**March 31, 2026 Rs.**	**March 31, 2025 Rs.**
Interest on loan	4,83,85,225	4,34,84,178
Late payment on locker rentals	2,31,565	1,26,710
Late payment on loans	5,23,013	9,36,796
Income-tax refund	1,32,972	-
Fixed deposits with scheduled banks	1,01,827	7,281
Total	**4,93,74,602**	**4,45,54,965**

23. Other operating income

Rental of lockers & packages	2,31,63,184	2,29,09,269
Trading division	30,34,771	53,24,701
Forex division	59,761	54,357
Travels & tours division	77,04,105	83,18,295
Miscellaneous receipts	16,00,785	12,11,995
Management fees	41,38,850	27,85,896
Total	**3,97,01,456**	**4,06,04,513**

24. Other income

Expected credit loss (Loans)	-	67,61,996
Expected credit loss in Inventories of stock in trade	-	16,75,000
Leave encashment	-	36,583
Bad debts recovered	86,55,609	1,04,24,905
Profit on the sale of assets	3,84,113	-
Total	**90,39,722**	**1,88,98,484**

25. Finance costs

On financial liabilities measured at amortised cost

Loan from directors	57,80,048	64,91,326
Interest on vehicle loans	56,959	23,415
Bank charges	81,667	76,157
Total	**59,18,674**	**65,90,898**

THE DELHI SAFE DEPOSIT COMPANY LIMITED
Notes to Financial Statements for the Year Ended March 31, 2026

	March 31, 2026 Rs.	March 31, 2025 Rs.
26. Fee and commission expenses		
Commission for loan business	19,41,000	6,63,580
Commission to Directors	5,07,307	3,12,640
Total	**24,48,307**	**9,76,220**
27. Purchases & other direct expense		
Purchases	12,83,010	40,81,992
Consumables	6,32,037	4,24,956
Other direct expenses	53,820	45,710
Total	**19,68,867**	**45,52,658**
28. Changes in inventories of stock-in-trade		
As at the closing of the year	23,03,126	22,11,093
As at the beginning of the year	22,11,093	22,59,916
Total	**(92,033)**	**48,823**
29. Employee benefits expenses		
Salaries	2,40,50,800	2,35,00,165
Contribution to provident and other funds	7,46,390	7,89,202
Contribution to gratuity fund	4,80,408	5,80,283
Provision for employees benefits	6,94,196	-
Employee welfare expenses	12,02,428	7,59,670
Total	**2,71,74,222**	**2,56,29,320**
30. Impairment of financial assets		
On financial instruments measured at ammortised cost		
Provision for expected credit loss:		
Lockers	23,34,253	-
Loans	11,65,484	-
Inventories	16,75,000	-
Bad debts written off	8,55,413	2,04,32,163
Provision for NPAs:	9,15,136	8,29,222
Standard assets	22,913	30,022
Total	**69,68,199**	**2,12,91,407**

	March 31, 2026 Rs.	March 31, 2025 Rs.
31. Other expenses		
Rent	51,82,200	43,70,070
Electricity & water expenses	6,13,577	6,27,025
Repairs & maintenance	7,68,346	4,74,845
Insurance	1,07,724	1,75,032
Printing & stationery	3,87,065	2,80,693
Postage & telephone expenses	2,95,694	3,50,071
Property tax	27,431	1,67,120
Advertisement & publicity	2,32,235	1,17,684
usiness promotion	8,29,772	6,23,685
Newspapers & periodicals	4,256	9,687

	March 31, 2026 Rs.	March 31, 2025 Rs.
31. Other expenses		
Conveyance, vehicle running & maintenance	15,82,794	14,58,522
Legal expenses	39,87,323	25,27,295
Audit fee	1,74,400	1,74,400
Assets written off	-	1,38,272
Directors' fee	4,70,000	4,90,000
Subscription & membership	2,54,113	4,11,910
Security service expenses	12,18,529	8,32,078
Miscellaneous expenses	10,18,592	4,51,950
Total	**1,71,54,051**	**1,36,80,339**

32. Maturity analysis of assets and liabilities
The below table shows an analysis of assets and liabilities according to when they are expected to be realized or settled:

	As at 31st March, 2026			As at 31st March, 2025		
Particulars	**Within 12 months**	**After 12 months**	**Total**	**Within 12 months**	**After 12 months**	**Total**
Financial assets						
Cash and cash equivalents	2,34,99,869	-	2,34,99,869	77,82,470	-	77,82,470
Bank balance other than cash and cash equivalents above	13,10,088	-	13,10,088	8,40,000	-	8,40,000
Receivables - Trade (Net of expected credit loss)	1,81,33,284	-	1,81,33,284	1,46,29,761	-	1,46,29,761
Loans (Net of expected credit loss)	19,52,58,689	15,32,10,537	34,84,69,226	22,81,76,335	11,87,15,013	34,68,91,348
Other financial assets	3,00,000	1,92,288	4,92,288	4,31,200	1,92,288	6,23,488

THE DELHI SAFE DEPOSIT COMPANY LIMITED
Notes to Financial Statements for the Year Ended March 31, 2026

Particulars	As at 31st March, 2026			As at 31st March, 2025		
	Within 12 months	**After 12 months**	**Total**	**Within 12 months**	**After 12 months**	**Total**
Non-financial assets						
Inventories	23,03,126	-	23,03,126	22,11,093	-	22,11,093
Current tax assets (Net)	-	(31,96,996)	(31,96,996)	-	60,53,466	60,53,466
Deferred tax assets (Net)	-	1,02,62,573	1,02,62,573	-	88,27,348	88,27,348
Investment property	-	2,56,05,796	2,56,05,796	-	2,56,98,935	2,56,98,935
Property, plant and equipment	-	60,45,907	60,45,907	-	25,71,360	25,71,360
Other intangible assets	-	10,21,676	10,21,676	-	18,908	18,908
Other non-financial assets	2,77,161	-	2,77,161	3,04,374	-	3,04,374
Total assets	**24,10,82,217**	**19,31,41,781**	**43,42,23,998**	**25,43,75,233**	**16,20,77,318**	**41,64,52,551**
Financial liabilities						
Trade payables - MSMEs	-	-	-	1,48,791	-	1,48,791
Trade payables - Others	48,84,745	-	48,84,745	45,80,702	-	45,80,702
Borrowings (Other than debt securities)	6,43,880	5,95,61,343	6,02,05,223	1,57,194	7,03,13,067	7,04,70,261
Other financial liabilities	20,00,613	3,96,18,963	4,16,19,576	51,23,729	3,60,65,705	4,11,89,434
Non-financial liabilities						
Provisions	68,95,080	2,72,50,697	3,41,45,777	45,93,584	2,62,44,948	3,08,38,532
Other non-financial liabilities	22,37,817	16,23,316	38,61,133	25,61,265	15,64,822	41,26,087
Total liabilities	**1,66,62,135**	**12,80,54,319**	**14,47,16,454**	**1,71,65,266**	**13,41,88,541**	**15,13,53,807**

33. Assets Liability Management (Maturity Pattern of certain items of assets & liabilities)

Particulars	1 to 7 days	8 to 14 days	15 to 30/31 days	Over 1 month & upto 2 months	Over 2 months & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 12 months	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 years	Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Assets											
Financial assets											
Term deposits with banks	-	-	-	-	-	-	13,10,088	-	-	-	13,10,088
Trade receivables	31,50,596	12,40,313	11,18,644	46,78,379	1,13,83,929	-	-	-	-	-	2,15,71,861
Loans - Principal outstanding but not due (Net of NPAs)	23,18,276	2,97,344	96,94,788	1,24,92,126	1,26,71,180	3,76,69,270	7,69,06,416	15,20,43,106	53,59,568	-	30,94,52,074
Instalments outstanding & due for less than 90 days	4,875	2,16,667	12,79,840	37,83,953	-	-	-	-	-	-	52,845,335
Principal outstanding & due for more than 90 days	-	-	-	-	-	-	-	-	3,79,23,954	-	3,79,23,954
Other financial assets	3,00,000	-	-	-	-	-	-	-	1,92,288	-	4,92,288
Non-financial assets											
Inventories	31,282	17,29,733	54,101	1,75,000	2,25,000	88,010	-	-	-	-	23,03,126
Investment property	-	-	-	-	-	-	-	-	2,56,05,796	-	2,56,05,796
Other non-financial assets	-	-	2,77,161	-	-	-	-	-	-	-	2,77,161
Liabilities											
Trade Payables	6,07,088	12,20,768	20,18,450	-	10,38,439	-	-	-	-	-	48,84,745
Borrowings	59,819	-	-	60,523	60,922	1,71,054	2,95,087	13,05,345	13,73,638	-	33,26,388
Other financial liabilities	-	-	13,40,650	-	-	17,548	-	1,18,141	1,30,982	-	16,07,321
Provisions	-	-	-	6,38,535	-	-	57,14,469	-	2,77,92,773	-	3,41,45,777
Other non-financial liabilities	6,92,035	1,68,940	2,84,031	1,80,000	4,05,000	3,20,000	3,40,000	4,10,000	10,61,127	-	38,61,133

1. The reported figures of columns (a) to (c) above are recorded by the Company in the books of account maintained by it upto the date of signing of this financial statements by us. However, the rest of the reported figures are as estimated by the management.
2. Borrowings from Directors and Caution money from locker holders is not taken into consideration in the absence of any specific & definite due date for repayment/maturity thereof.

34. Disclosures pursuant to Ind AS 108 on Operating Segments

The Company has identified five reportable segments viz. loans & credit facilities, lockers, travel & tours, forex and trading for which requisite reporting is detailed below taking into account the nature of services, the differing risks, returns and internal reporting systems.The accounting policies adopted for segment reporting are in line with the accounting policies of the Company alongwith following additional policies for segmental reporting:
a) Revenue and expenses have identified to a segment on the basis of relationship to operating activities of the segment.

b) The funds lying as caution money received from lockerholders are considered by the management as liabilities under credit facilities segment.

c) Segment assets and segment liabilities represents assets and liabilities of respective segments.

Particulars	Credit facility 2026	Credit Facility 2025	Lockers 2026	Lockers 2025	Travel 2026	Travel 2025	Forex 2026	Forex 2025	Trading 2026	Trading 2025	Unallocable 2026	Unallocable 2025	Total 2026	Total 2025
a)Segment Revenue														
Revenue from operations & other income	6,17,98,478	6,21,42,937	2,49,95,534	2,65,06,089	77,10,151	83,18,295	59,761	54,357	30,34,771	69,99,701	5,17,085	36,583	**9,81,15,780**	10,40,57,962
b)Segment results before tax	5,01,28,889	3,28,03,717	2,25,66,813	2,63,73,703	44,30,433	53,83,274	47,225	40,621	(14,80,400)	15,09,509	(3,99,69,035)	(3,54,15,797)	**3,57,23,925**	3,06,95,027
Current tax	-	-	-	-	-	-	-	-	-	-	(1,04,00,000)	(31,75,000)	**(1,04,00,000)**	(31,75,000)
Deferred tax	-	-	-	-	-	-	-	-	-	-	14,35,225	(23,78,761)	**14,35,225**	(23,78,761)
Net segment results	5,01,28,889	3,28,03,717	2,25,66,813	2,63,73,703	44,30,433	53,83,274	47,225	40,621	(14,80,400)	15,09,509	(2,81,33,810)	(3,46,19,558)	**2,67,59,150**	2,51,41,266
c)Other information														
Segment assets	37,86,52,955	37,26,01,571	2,27,09,558	26,67,283	2,74,98,033	1,45,38,293	9,25,637	8,71,511	40,82,386	32,62,300	3,55,429	2,25,11,593	**43,42,23,998**	41,64,52,551
Segment liabilities	12,88,57,904	13,58,15,799	65,10,085	26,13,192	27,59,750	61,70,192	-	1,200	16,85,590	4,901	49,03,125	67,48,524	**14,47,16,454**	15,13,53,807
Capital expenditure	-	-	9,80,000	-	29,500	-	-	-	-	32,130	43,50,041	3,34,203	**53,59,541**	3,66,333
Depreciation/amortization	93,139	97,907	3,297	9,824	2,950	-	-	-	65,727	92,875	6,86,455	3,92,664	**8,51,568**	5,93,270
Non cash expenses other than depreciation/amortiationizat	20,89,897	8,59,244	23,36,519	-	11,370	-	-	-	16,75,000	-	6,94,196	-	**68,06,982**	8,59,244

35. Auditors' remuneration (excluding GST)

	31st March, 2026 Rs.	31st March, 2025 Rs.
Statutory audit fee	1,60,000	1,60,000
Tax audit and certification fee	46,000	46,000
Internal audit & concurrent audit fee	40,000	40,000
Limited review, taxation & consultancy fee	2,20,000	1,60,000
Total	**4,66,000**	**4,06,000**

36. Statement showing the commission payable to Directors u/s 197 of the Companies Act, 2013

Profit before tax as per profit & loss statement	3,57,23,925	3,06,95,027
Managerial remuneration & other expenses added back as per Sec.198	1,53,90,922	90,42,564
Adjusted Profit	**5,11,14,847**	3,97,37,591
Income deducted as per Sec.198	(3,84,113)	(84,73,579)
Net Profit	**5,07,30,734**	3,12,64,012
Commission payable to directors	5,07,307	3,12,640

Managerial remuneration paid or payable during the financial year to the managing director/chief executive officer and other directors is under:

Salaries & benefits	75,63,433	73,37,480
Contribution to EPF	43,200	43,200
Director's fee	4,70,000	4,90,000
Commission to Directors	5,07,307	3,12,640
	85,83,940	81,83,320

37. Disclosures pursuant to Ind AS-24 & RBI (NBFC-Scale Based Regulations) Directions, 2023 on Related Party Disclosures

List of related parties

Name	**Designation**
Mr. Vijay Krishna Shunglu	Chairman
Mr. Vijay Kumar Gupta	Managing Director & Chief Executive Officer
Ms. Kavita Kalwaney	Executive Director & Chief Financial Officer
Mrs Sarvjeet Seth	Director
Ms. Rajni Nagi	Full time Company Secretary
Mr. Rohit Gupta	Relative of Mr. Vijay Kumar Gupta
Ms. Geetanjali Gupta	Relative of Mr. Vijay Kumar Gupta
Mrs. Preeti Gupta	Relative of Mr. Vijay Kumar Gupta
Mr. Nalesh M. Kalwaney	Relativs of Ms. Kavita Kalwaney
Mrs Chitra N. Kalwaney	Relative of Ms. Kavita Kalwaney
Mr. Hans Kalwaney	Relative of Ms. Kavita Kalwaney
Ms. Noopur Kalwaney	Relative of Ms. Kavita Kalwaney

The above persons are also shareholders of the Company except Ms. Rajni Nagi

37. Related party transactions

	Key management Personnel		Relatives of KMP		Others	
	For the year ended 31st March, 2026	For the year ended 31st March,2025	**For the year ended 31st March, 2026**	For the year ended 31st March,2025	**For the year ended 31st March, 2026**	For the year ended 31st March,2025
	Rs.	**Rs.**	Rs.	Rs.	**Rs.**	Rs.
Interest on loans	**27,72,008**	31,90,292	**-**	-	**30,08,040**	33,01,033
Salaries & benefits	**79,31,450**	77,28,880	**4,26,850**	3,83,216	**-**	-
Dividend	**4,53,467**	3,38,929	**79,715**	62,000	**14,89,611**	11,58,587
Commission	**2,53,654**	62,528	**-**	-	**2,53,653**	2,50,112
Meeting fee	**2,40,000**	2,20,000	**-**	-	**2,30,000**	2,70,000
Borrowings/Loans:						
Accepted during the year	**-**	1,12,00,000	**-**	-	**7,80,831**	13,42,501
Repaid during the year	**98,05,750**	40,48,044	**-**	-	**43,40,240**	28,01,396
Deposits	**-**	-	**-**	-	**-**	-
Placement of deposits	**-**	-	**-**	-	**-**	-
Investments	**-**	-	**-**	-	**-**	-
Purchase of fixed/other assets	**-**	-	**-**	-	**-**	-
Sale of fixed/other assets	**-**	-	**-**	-	**-**	-
Interest received	**-**	-	**-**	-	**-**	-
Others	**-**	-	**-**	-	**-**	-

38. Other disclosures pursuant to RBI (NBFCs - Financial Statements: Presentation and Disclosures) Directions, 2025

	As at 31st March, 2026 Rs.	As at 31st March, 2025 Rs.
a) Direct exposure		
Residential mortgages	17,64,93,262	10,03,59,265
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based limits.		
Commercial real estate	8,50,46,731	7,12,74,768
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction etc. Exposure would also include non-fund based limits.		
Note: The figures reported are aggregate of principal loan amount and related instalments outstanding & due for less than three months. Loan asset/s classified as NPA are not taken into consideration.		
Investments in mortgage-backed securities and other securitized exposures:		
Residential Commercial	-	-
Indirect exposure		
Fund based and non-fund based exposures on National Housing Bank and Housing Finance Companies	-	-
b) Exposure to capital market		
Direct investment in equity shares, convertible bonds, convertible debentures and unit of equity oriented mutual funds, the corpus of which is not exclusively invested in corporate debts	-	-
Advances against shares/bonds/debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures and units of equity oriented mutual funds	-	-
Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	-	-
Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	-	-
Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	-	-
Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities	-	-
Bridge loans to companies against expected equity flows / issues	-	-
Underwriting commitments taken up by the NBFCs in respect of primary issue	-	-
Financing to stockbrokers for margin trading	-	-

All exposures to Alternative Investment Funds (Category I/II/III)	**As at 31st March, 2026 Rs.**	**As at 31st March, 2025 Rs.**
c) Sectoral exposure		
Agriculture & allied activities		
Total exposure	-	-
Gross NPA and %age of Gross NPA to total exposure in that sector	-	-
Industry		
Total exposure	7,15,27,068	5,13,93,579
Gross NPA and %age of Gross NPA to total exposure in that sector	-	-
Services		
Total exposure	7,61,15,044	5,95,45,492
Gross NPA and %age of Gross NPA to total exposure in that sector	-	-
Personal loans		
Total exposure	3,97,10,508	1,77,27,823
Gross NPA and %age of Gross NPA to total exposure in that sector	-	-
Others		
Total exposure	16,53,08,743	22,12,51,107
Gross NPA and %age of Gross NPA to total exposure in that sector	3,79,23,954	3,85,08,023
Gross NPA %	22.94%	17.40%
d) Intra-group exposures		
Total amount of intra-group exposures	-	-
Total amount of top 20 intra-group exposures	-	-
%age of intra-group exposures to total exposure	-	-
e) Unhedged foreign currency exposure	-	-
f) Disclosure of complaints		
Complaints received by the NBFC from its customers		
Number of complaints pending at the beginning of the year	-	-
Number of complaints received during the year	2	3
Number of complaints disposed during the year	2	3
Number of complaints rejected during the year	-	-
Number of complaints pending at the end of the year	-	-
Maintainable complaints received from the O/o Ombudsman		
Number of maintainable complaints received from the O/o Ombudsman	-	-
Number of complaints resolve in the favour of the Company	-	-
Number of complaints resolve against the Company	-	-
Number of complaints received after passing of award	-	-
Number of awards unimplemented within the stipulated time	-	-

Asset classification as per RBI norms	Asset Classification as per Ind AS109	Gross carrying amount as per Ind AS	Loss allowance(provision) as required under Ind AS 109	Net carrying amount	Provisions required as per IRACP norms	Difference between Ind ASSS 109 provisions and IRACP norms
Standard	Stage 1	27,95,89,754	19,68,407	27,76,21,347	6,98,974	12,69,433
Standard	Stage 2	3,51,47,655	22,23,730	3,29,23,925	87,869	21,35,861
Subtotal		**31,47,37,409**	**41,92,137**	**31,05,45,272**	**7,86,843**	**34,05,294**
NPA(substandard)						
Doubtful upto 1 year	Stage 3	77,08,151	-	77,08,151	15,41,630	(15,41,630)
1 to 3 years	Stage 3	3,02,15,803	-	3,02,15,803	90,64,741	(90,64,741)
Subtotal for NPA		**3,79,23,954**	**-**	**3,79,23,954**	**1,06,06,371**	**(1,06,06,371)**
	Stage 1	27,95,89,754	19,68,407	27,76,21,347	6,98,974	12,69,433
	Stage 2	3,51,47,655	22,23,730	3,29,23,925	87,869	21,35,861
	Stage 3	3,79,23,954	-	3,79,23,954	1,06,06,371	(1,06,06,371)
	Total	**35,26,61,363**	**41,92,137**	**34,84,69,226**	**1,13,93,214**	**(72,01,077)**

Note: Grounds of all complaints received by the Company from its customers were related to vehicle parking & vaults stairs.

g) Data on pledged securities	-	-
h) Loan to directors, senior officers and relatives of Directors		
Directors and their relatives	-	-
Entities associated with directors and their relatives	-	3,00,00,000
Senior officers and their relatives	-	-

39. Disclosures pursuant to Ind AS-19 on Employees Benefits

The Company has made following contributions during the year to defined contribution plans and the same have been recognised as an expense in the statement of profit and loss.

	For the year ended 31st March, 2026 Rs.	For the year ended 31st March, 2025 Rs.
Gratuity fund	4,80,408	5,80,283
EPF, ESI & Superannuation fund	7,46,390	7,89,202

40. Disclosures pursuant to Ind AS 33 on Earning per share

Profit after taxation	2,67,59,150	2,51,41,266
Number of equity shares issued	52,23,000	52,23,000
Basic and diluted earning per share	5.12	4.81

41. Contingent liabilities not provided for

Guarantee given to International Air Transport Association (IATA)	8,40,000	8,40,000

42. Disclosure as to asset classification & provisioning as per RBI norms vis-à-vis Ind AS 109

Asset classification as per RBI norms	Asset Classification as per Ind AS109	Gross carrying amount as per Ind AS	Loss allowance(provision) as required under Ind AS 109	Net carrying amount	Provisions required as per IRACP norms	Difference between Ind ASSS 109 provisions and IRACP norms
Standard	Stage 1	27,95,89,754	19,68,407	27,76,21,347	6,98,974	12,69,433
Standard	Stage 2	3,51,47,655	22,23,730	3,29,23,925	87,869	21,35,861
Subtotal		**31,47,37,409**	**41,92,137**	**31,05,45,272**	**7,86,843**	**34,05,294**
NPA(substandard)						
Doubtful upto 1 year	Stage 3	77,08,151	-	77,08,151	15,41,630	(15,41,630)
1 to 3 years	Stage 3	3,02,15,803	-	3,02,15,803	90,64,741	(90,64,741)
Subtotal for NPA		**3,79,23,954**	**-**	**3,79,23,954**	**1,06,06,371**	**(1,06,06,371)**
	Stage 1	27,95,89,754	19,68,407	27,76,21,347	6,98,974	12,69,433
	Stage 2	3,51,47,655	22,23,730	3,29,23,925	87,869	21,35,861
	Stage 3	3,79,23,954	-	3,79,23,954	1,06,06,371	(1,06,06,371)
	Total	**35,26,61,363**	**41,92,137**	**34,84,69,226**	**1,13,93,214**	**(72,01,077)**

43. Rating assigned by rating agency

The Company has not obtained any credit rating from any rating agency, as it does not accept public deposits.

44. Movement of non-performing assets

Particulars	**Opening balance**	**Additions during the year**	**Reductions during the year**	**Closing balance**
	Rs.	**Rs.**	**Rs.**	**Rs.**
Gross NPAs - FY 2026	3,85,08,023	-	(5,84,069)	3,79,23,954
Gross NPAs - FY 2025	3,02,15,803	4,25,86,413	(3,42,94,193)	3,85,08,023
Net NPAs - FY 2026	1,24,71,159	(9,15,136)	(5,84,069)	1,09,71,954
Net NPAs - FY 2025	60,43,161	4,07,22,191	(3,42,94,193)	1,24,71,159
Provision for NPAs - FY 2026	2,60,36,864	9,15,136	-	2,69,52,000
Provision for NPAs - FY 2025	2,41,72,642	18,64,222	-	2,60,36,864

45. Statutory ratio:

	As at 31st March, 2026 (%)	**As at 31st March, 2025 (%)**
CRAR	71.15	66.39
Tier I CRAR	69.05	65.13
Tier II CRAR	2.10	1.26
Leverage ratio	0.41	0.49
Dividend payout ratio	8.78	9.35

46. Subsequent event / Details of dividend declared during the financial year

Final dividend to be declared by the Company are based on net profits available for distribution at the expected rate of Rs.0.45/- per share in respect of the year ending March, 2026 subject to the approval of shareholders at the Annual General Meeting and if approved, would result in a expected cash flow of Rs.23.50 lakhs (appox.).

47. Other notes on accounts

i) Expenses in respect of rent under cancelable operating leases as charged to profit & loss statement : Rs.51,82,200/- (31.03.2025 : Rs.43,70,070/-)

ii) Balances of sundry debtors and creditors are subject to confirmation.

iii) The Company does not owes any dues to micro, small and medium enterprises which are outstanding for more than 45 days as at the date of balance sheet. Further, the Company has neither paid nor has any amount payable towards interest to any micro, small and medium enterprises as on the date of balance sheet. This information has been determined by the management to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

iv) All the assets are classified as standard, sub-standard, doubtful & loss assets as per the directions of Reserve Bank of India.

v) The Company neither have any exposure to real estate sector (except investment property at note no. 12) capital & derivate market nor have any overseas investments/assets. The fair value of Company's exposure to investment property as on Mar 31, 2026 is about Rs.2.50 crores.The said fair value of investment property is as estimated by the management of the Company and not based on the valuation of any registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017.

vi) The Company has not revalued its Property, Plant and Equipment as well as its Intangible assets at any time during the year. There is no captial-work-in-progress or any intangible asset under development.

viii) The title deeds of all the immovable properties are held in the name of Company. Neither any benami property is held by the Company nor any proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ix) During the year, the Company has not availed any borrowings from any bank or financial institution on the basis of the security of any its current assets.The Company has not been declared as wilful defaulter any any bank or financial institution or other lender at any time during the year.

x) The Company has not entered into any transactions with any company struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act., 1956 at any time during the year.

xi) As informed, there are no charges or satisfaction which is yet to be registerd with the ROC beyond the statutory period.

xii) No scheme of arrangement has been approved by the Competent Authority in terms of section 230 to 237 of the Companies Act, 2013 at any time during the year.

xiii) The Company has not advanced, loaned or invested funds (either borrowed funds or share premium or any other source or kind of funds) to any other person(s) or entity(ies) including foreign entities with the understanding (whether recorded in writing or otherwise) that they shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or provide any guarantee, security or like facility on behalf of the Company. Similarily, the Company has not received any fund from any person(s) or entity(ies) including foreign entities with the understanding (whether recorded in writing or not) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of funding party or provide any guarantee, security or like facility on behalf of funding party.

xiv) The Company does not have any layer of company in form of its subsidiary.

xv) The Company has no transactions which are not recorded in the books of account and has been surrendered or disclosed as income during the year in any tax assessment under the Income-tax Act, 1961. The Company has not traded or invested in crypto currency or virtual currency during the year.

xvi) The Company is not liable to comply with the provisions of section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility.

xvii) Figures of the previous year have been rearranged/regrouped/reclassified wherever considered necessary to make them comparable with those of current year.

In terms of our report attached

For Singh Gurpreet & Co.
Chartered Accountants
Firm Regn. No.: 031763N
FCA Gurpreet Singh
Membership No.: 099482

Place: New Delhi
Date: 21.05.2026
UDIN26099482DTJSRU7780

Vijay Krishna Shunglu
Chairman
DIN No.00032683

Vijay Kumar Gupta
Managing Director/CEO
DIN No.00243413

Kavita Kalwaney
Ex. Director/CFO
DIN No.08183551

Rajni Nagi
Company Secretary

THE DELHI SAFE DEPOSIT COMPANY LIMITED
CASH FLOW STATEMENT

Rs. in Thousands

	For the year ended 31st March, 2026	For the Year ended 31st March, 2025
Cash flow from operating activities		
Profit before taxation	**35,724**	30,695
Adjustments for:		
Depreciation on assets	**852**	593
Interest from banks	**(102)**	(7)
Interest on vehicle loans	**57**	23
Interest on loan	**5,780**	6,491
Provisions for:		
NPAs	**915**	829
Standard assets	**23**	30
Employees benefits	**694**	(37)
Expected credit loss allowance	**3,500**	(6,762)
Loss in inventories of stock-in-trade	**1,675**	(1,675)
Assets written off	**-**	139
Profit/Loss on sale of investments/assets	**(384)**	-
Direct taxes paid net of refunds, if any	**(1,148)**	(3,259)
Adjustsments for changes in:		
Trade payables & liabilities	**321**	(2,244)
Loans, advances & trade receivables	**(8,518)**	(17,196)
Net cash flows from operating activities (A)	**39,389**	7,620
Cash flow from investing activities		
Purchase of fixed assets/investments	**(5,360)**	(366)
Proceeds from sale of fixed assets/investments	**508**	-
Interest from banks	**102**	7
Net cash flows from investing activities (B)	**(4,750)**	(359)
Cash flow from financing activities		
Interest on vehicle loans	**(57)**	(23)
Interest on loan	**(5,780)**	(6,491)
Proceeds of borrowings	**(10,265)**	5,547
Dividends paid	**(2,350)**	(1,828)
Net cash flows from financing activities (C)	**(18,452)**	(2,795)
Net increase/decrease in cash & cash equivalents (A+B+C)	**16,187**	4,466
Cash & cash equivalents as at the beginning of year	**8623**	4157
Cash & cash equivalents as at the end of year	**24,810**	8,623

In terms of our report attached

For Singh Gurpreet & Co.
Chartered Accountants
Firm Regn. No.: 031763N
FCA Gurpreet Singh
Membership No.: 099482
Place: New Delhi
Date: 21.05.2026
UDIN26099482DTJSRU7780

Vijay Krishna Shunglu
Chairman
DIN No.00032683

Vijay Kumar Gupta
Managing Director/CEO
DIN No.00243413

Kavita Kalwaney
Ex. Director/CFO
DIN No.08183551

Rajni Nagi
Company Secretary